

ABSA GROUP LIMITED

Incorporated in the Republic of South Africa

(Registration number: 1986/003934/06)

JSE share code: ABG

ISIN: ZAE000255915

Bond issuer code: ABGI

("Absa Group" or "Group" or "Absa")

NOTICE IN TERMS OF SECTION 45(5) OF THE COMPANIES ACT (FINANCIAL ASSISTANCE) IN ANTICIPATION OF THE ABSA B-BBEE TRANSACTION

Absa Group shareholders ("**Shareholders**") are referred to the announcements released on the Stock Exchange News Service, including on 31 March 2023 and 2 June 2023, relating to the Absa Group proposed Broad-Based Black Economic Empowerment ("**B-BBEE**") and staff incentivisation transaction for 7% of Absa's issued share capital (post the issuance of the new shares) (the "**Transaction**").

In anticipation of implementing the Transaction on 1 September 2023, Absa hereby notifies Shareholders in terms of section 45(5)(a) of the Companies Act no. 71 of 2008 that the board of directors has adopted resolutions to provide the financial assistance inherent in the overall Transaction, and that the total value of all financial assistance during the financial year will exceed one tenth of 1% of Absa's net worth.

Johannesburg
25 August 2023
N Drutman

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