

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")



SPEAR
REIT LIMITED

DEALING IN SHARES BY A PRESCRIBED OFFICER OF THE COMPANY

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, details of the dealing in securities by a prescribed officer of Spear ("**Officer**") are disclosed in the table below. The Officer disposed of a number of Spear shares, *inter alia*, for purposes of settling certain of his tax obligations, which disposal only marginally reduces the Officer's existing shareholding in Spear.

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| NAME OF PRESCRIBED OFFICER | Clifford Wade Toerien |
| COMPANY OF WHICH A PRESCRIBED OFFICER | Spear REIT Limited |
| TYPE AND CLASS OF SECURITIES | Ordinary shares |
| NATURE OF TRANSACTION | Disposal of shares by a prescribed officer (on-market transaction) |
| DATE OF TRANSACTION | 23 August 2023 |
| PRICE PER SECURITY (CENTS) | 746 |
| NUMBER OF SECURITIES TRANSACTED | 35 000 |
| TOTAL RAND VALUE OF SECURITIES TRANSACTED | R261 100.00 |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTION | Direct, beneficial |

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
25 August 2023

Sponsor
PSG Capital



PSG CAPITAL