

MULTICHOICE GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2018/473845/06)

JSE Share Code: MCG ISIN: ZAE000265971

("MultiChoice" or "the Company" or "the Group")

PROCEEDINGS AT THE FY23 ANNUAL GENERAL MEETING AND APPOINTMENT OF DIRECTORS**1. Proceedings at the Annual General Meeting**

At the fifth (5th) annual general meeting of the shareholders of MultiChoice ("AGM") held on Thursday, 24 August 2023, all ordinary and special resolutions proposed at the AGM were approved by the requisite majority of votes, save for ordinary resolution number 6 (General authority to issue shares for cash) which fell short of the 75% threshold.

In addition, non-binding advisory resolution number 1 and 2, relating to the remuneration policy and endorsement of the Company's remuneration implementation report, achieved 97.74% and 95.68% support respectively.

MultiChoice confirms the voting statistics from the AGM as follows:

Resolution	Votes cast disclosed as a percentage of the total number of shares voted at the meeting		Number of Shares Voted	Shares voted disclosed as a percentage of the total issued shares ⁽¹⁾	Shares abstained disclosed as a percentage of the total issued shares
	For	Against			
Ordinary resolution number 1:					
Presenting the annual reporting suite	100.00%	0%	358 171 994	80.94%	0.21%
Ordinary resolution number 2: Election of directors					
2.1 Deborah Klein	99.83%	0.17%	358 171 994	80.94%	14.13%
2.2 Andrea Zappia	98.49%	1.51%	358 171 994	80.94%	14.13%
Ordinary resolution number 3: Re-election of directors					
3.1 Kgomotso Ditsebe Moroka	86.10%	13.90%	358 171 994	80.94%	0.20%
3.2 Christine Mideva Sabwa	99.90%	0.10%	358 171 994	80.94%	0.12%

Ordinary resolution number 4: Appointment of independent auditor					
EY for period ending August 2024	99.99%	0.01%	358 171 994	80.94%	0.12%
Ordinary resolution number 5: Appointment of audit committee members					
5.1 Louisa Stephens (chair of the committee)	99.84%	0.16%	358 171 994	80.94%	0.12%
5.2 Elias Masilela	98.79%	1.21%	358 171 994	80.94%	0.12%
5.3 James Hart du Preez	99.90%	0.10%	358 171 994	80.94%	0.12%
5.4 Christine Mideva Sabwa	99.90%	0.10%	358 171 994	80.94%	0.12%
Ordinary resolution number 6:					
General authority to issue shares for cash	66.98%	33.02%	358 171 994	80.94%	0.12%
Ordinary resolution number 7:					
Authorisation to implement resolutions	100.00%	0.00%	358 171 994	80.94%	0.12%
Non-binding advisory resolution number 1:					
Endorsement of the Company's remuneration policy	97.74%	2.26%	358 171 994	80.94%	0.22%
Non-binding advisory resolution number 2:					
Endorsement of the remuneration implementation report	95.68%	4.32%	358 171 994	80.94%	0.24%
Special resolution number 1:					
Approval of the remuneration of non-executive directors	84.16%	15.84%	358 171 994	80.94%	0.17%

Special resolution number 2:					
General authority to repurchase shares	82.14%	17.86%	358 171 994	80.94%	0.12%
Special resolution number 3:					
General authority to provide financial assistance in terms of section 44 of the Companies Act	97.18%	2.82%	358 171 994	80.94%	0.12%
Special resolution number 4:					
General authority to provide financial assistance in terms of section 45 of the Companies Act	97.19%	2.81%	358 171 994	80.94%	0.12%

(1) Total issued shares are 442 512 678.

2. Appointment of new directors

The appointments of Mr Andrea Zappia and Ms Deborah Klein as independent non-executive directors of the Company with effect from 1 September 2023 were approved at the abovementioned AGM. Shareholders are further advised that Ms Deborah Klein will also be appointed as a member of the Company's remuneration committee with effect from 1 September 2023.

The special resolution/s will, where necessary, be lodged for registration with the Companies and Intellectual Property Commission in due course.

Randburg
24 August 2023

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)

Important notice

Shareholders should take note that, pursuant to a provision of the MultiChoice memorandum of incorporation, MultiChoice is permitted to reduce the voting rights of shares in MultiChoice (including MultiChoice shares deposited in terms of the American Depositary Share ("ADS") facility) so that the aggregate voting power of MultiChoice shares that are presumptively owned or held by foreigners to South Africa (as envisaged in the MultiChoice memorandum of incorporation) will not exceed 20% of the

total voting power in MultiChoice. This is to ensure compliance with certain statutory requirements applicable to South Africa. For this purpose, MultiChoice will presume in particular that:

- all MultiChoice shares deposited in terms of the MultiChoice ADS facility are owned or held by foreigners to South Africa, regardless of the actual nationality of the MultiChoice ADS holder; and
- all shareholders with an address outside of South Africa on the register of MultiChoice will be deemed to be foreigners to South Africa, irrespective of their actual nationality or domicile, unless such shareholder can provide proof, to the satisfaction of the MultiChoice board, that it should not be deemed to be a foreigner to South Africa, as envisaged in article 40.1.3 of the MultiChoice memorandum of incorporation.

Shareholders are referred to the provisions of the MultiChoice memorandum of incorporation available at www.multichoice.com for further detail. If shareholders are in any doubt as to what action to take, they should seek advice from their broker, attorney, or other professional adviser.