

MUSTEK LIMITED

Incorporated in the Republic of South Africa

(Registration number 1987/070161/06)

Share Code: MST ISIN: ZAE000012373

("Mustek" or "the Company" or "the Group")

APPOINTMENT OF DIRECTOR

In accordance with paragraph 3.59(a) of the JSE Limited Listings Requirements, shareholders are hereby advised that Mr Isaac Mophatlane is appointed as an independent non-executive director of Mustek Limited, effective 1 September 2023.

Isaac started his career at Software Connexion and soon became the youngest director on the board of a listed company.

Together with his late brother, Benjamin, Isaac co-founded BCX (then known as Business Connection) in 1996. In 2004 the company merged with Comparex Africa and he was then appointed as Group Executive: Client Engagement – Public Sector. Isaac also fulfilled the roles of Group Executive: Innovation and Group Executive: Smart Office Connexion before becoming Group Chief Executive Officer of BCX following the passing of Benjamin. In 2015 BCX was sold to Telkom, creating the largest ICT services business on the African continent.

Isaac co-founded the Randvest Group, a South African, majority black-owned, diversified investment holding company in 2017. Isaac has a depth of experience in building a business from a small company to a large, listed entity with operations across multiple countries, both in Africa and abroad. He has an extensive network in the ICT, Financial Services, and Retail industries in several African countries.

Isaac currently serves as an independent non-executive director on the board of Pepkor Holdings Limited and is a member of the Pepkor Human Resources and Remuneration and Nomination Committees. He previously served as an independent non-executive director on the board of Exxaro Resources Limited and was a member of the Exxaro Audit Committee, the Social and Ethics Committee and the Investment Committee.

Isaac is a non-executive director on the boards of several of Randvest's investments and is also deputy non-executive chairman of the Catholic Education Investment Company.

Midrand

23 August 2023

Company Secretary: Sirkien van Schalkwyk

Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited