TRENCOR LIMITED (Incorporated in the Republic of South Africa) (Registration No 1955/002869/06) Share Code: TRE ISIN: ZAE000007506 ("the Company")

DISCLOSURE OF ACQUISITION OF TRENCOR SHARES

In accordance with the JSE Limited Listings Requirements and Section 122 of the Companies Act 71 of 2008 ("the Act"), shareholders are advised that Peresec Prime Brokers Proprietary Limited has formally notified the Company that its total beneficial interest held in the Company has increased to 5,08%.

As required in terms of section 122(3)(a) of the Act, the Company has filed the required notice with the Takeover Regulation Panel. The board of directors accepts responsibility for the information contained in this announcement, and to the best of their knowledge and belief, that information is true, and this announcement does not omit anything likely to affect the importance of the information included.

Trencor Services Proprietary Limited Secretaries

23 August 2023

Sponsor: Investec Bank Limited

www.trencor.net