

RMB HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1987/005115/06)

ISIN: ZAE000024501

JSE ordinary share code: **RMH**

(**"RMH"** or **"the Company"**)

SALE OF SHARES AND LOAN ACCOUNT IN MILANICK

Shareholders are reminded of the fact that RMH is following its monetisation strategy and considering this, RMH is disclosing the following on a voluntary basis:

- RMH, through its 100% owned subsidiary RMH Property Holdco 4 (Pty) Ltd (Company Registration number 2017/024627/07) ("RMH4"), owns 50% of Integer Properties 3 (Pty) Ltd (Company Registration number 2015/122378/07) ("Integer").
- Integer owns 33.3% of Milanick Properties (Pty) Ltd (Company Registration number 2017/131066/07) ("Milanick").
- In keeping with RMH's strategy of monetisation, Integer entered into an agreement to sell its shares and loan account to existing shareholders, holding 33.3%, of Milanick for R50 million. The purchase price of R50 million equates to a property value equal to the 31 March 2023 external valuation.
- On receipt of the R50 million, which is payable before the 13th of September 2023, Integer will apply the proceeds towards repaying RMH4 a portion of the disproportionate shareholder loan account.

The purchase consideration mentioned above represents less than 5% of the Company's market capitalisation as at the signature date and accordingly the disposal does not constitute a categorisable transaction in terms of the JSE Limited Listings Requirements.

This is a positive move toward unlocking value for shareholders in terms of the RMH monetisation strategy.

Bryanston

23 August 2023

Sponsor

BSM Sponsors Proprietary Limited