
CoreShares Index Tracker Managers (RF) Proprietary Limited

CoreShares Yield Selected Bond ETF

Share Code: CSYSB
ISIN: ZAE000318614

CoreShares DivTrax ETF

Share Code: DIVTRX
ISIN: ZAE000190104

CoreShares S&P SA Top 50 ETF

Share code: CTOP50
ISIN: ZAE000204327

CoreShares Global Dividend Aristocrats ETF

Share code: GLODIV
ISIN: ZAE000254249

CoreShares S&P 500 ETF

Share code: CSP500
ISIN: ZAE000268694

CoreShares Global Prop ETF

Share code: GLPROP
ISIN: ZAE000268660

CoreShares Scientific Beta Multi Factor ETF

Share Code: SMART
ISIN: ZAE000269502

CoreShares SA Property Income ETF

Share Code: CSPROP
ISIN: ZAE000273165

CoreShares Total World Stock Feeder ETF

Share Code: GLOBAL
ISIN: ZAE000297776

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Gareth Stobie (Executive Director), Caroline Naylor-Renn (Executive Director), David Polkinghorne (Independent, Non-Executive),
Craig Hallowes (Independent, Non-Executive), Marc Weber (Independent, Non-Executive)

CoreShares Wealth GOVI ETF

Share Code: CSGOVI

ISIN: ZAE000316162

CoreShares Wealth Top 20 Capped ETF

Share code: CTOP20

ISIN: ZAE000320792

CoreShares Wealth Next 40 Equal Weighted ETF

Share code: CSNT40

ISIN: ZAE000320784

Portfolios / ETFs in the CoreShares Index Tracker Collective Investment Scheme (the “ETF Scheme”) registered as such in terms of the Collective Investment Schemes Control Act, 45 of 2002, managed by CoreShares Index Tracker Managers (RF) Proprietary Limited (the “Manager”).

ANNOUNCEMENT IN RESPECT OF THE CHANGES BY CORESHARES INDEX TRACKER MANAGERS (RF) (PTY) LTD (“THE MANAGER”)

Investors are hereby notified of the following changes expected to take effect on or about 10 September 2023, subject to regulatory approval.

- Changes to Registered Names of the Manager, the ETF Scheme and ETF Portfolios,
- Change in Trustee/Custodian of the Manager,
- Change to Registered Address and contact details of the Manager,
- Change to Investment Manager of the ETFs, and
- Changes to the board of directors of the Manager.

1. Background

The Manager is a wholly owned subsidiary of CoreShares Holdings (Pty) Ltd (“CoreShares”) and is an approved manager of collective investment schemes (“CIS”) in securities in terms of section 42 of the Collective Investment Schemes Control Act, 2022 (“CISCA”) currently twenty-three (23) CIS portfolios with nine (9) established under the CoreShares Collective Investment Scheme, twelve (12) exchange traded funds (“ETFs”) and two (2) actively managed exchange traded funds (“AMETFs”) established under the CoreShares Index Tracker Collective Investment Scheme (“ETF Scheme”).

10X Investments (Pty) Ltd (“10X”) acquired a 100% shareholding in CoreShares Holdings (Pty) Ltd on 31 December 2022 (“Acquisition”).

10X is an authorised Financial Services Provider (“FSP”) in terms of the Financial Advisory and Intermediary Services Act, 37 of 2002 (“FAIS Act”) under FSP number 28250 and licensed as an Administrator in terms of S13B of the Pension Funds Act, 24 of 1956 by the Financial Sector Conduct Authority (“Authority”).

10X is a 100% shareholder of 10X Index Fund Managers (RF) (Pty) Ltd, an approved manager of CIS in securities in terms of CISCA with ten (10) traditional CIS portfolios (“10X Portfolios”) established under the 10X Index Fund Scheme.

10X is well-known as a challenger brand and consumer champion for its retirement savings products which all have an index and outcomes-based investment underpin. This offering ties in well with CoreShares’ complementary building block offerings, including ETFs, AMETFs, segregated mandates, and smart beta offerings. Accordingly, all clients will benefit from the additional scale, expertise and capacity offered by the combined entity. Scale is critical to being competitive in rules-based investing and we anticipate that in the next few years a small number of players in South Africa will have sufficient scale to be successful and reduce costs for South African investors.

2. Post acquisition strategic alignment, rebranding and integration

This Acquisition has created an independent, full-service, indexing and rules-based investment specialist with more than R34 billion in combined assets under management.

A process to align the group structure, operations and service providers across the 10X and CoreShares CIS management companies is currently underway and will ultimately see the 10X portfolios moving across to the CoreShares CIS Manager, the rebranding of the CoreShares CIS Manager, CIS portfolios, AMETFs and ETFs to “10X” and an alignment of key services providers across the group to support growth, product & cost optimisation, improve client outcomes and service, resulting in harmonised investment strategies and succinct client proposition.

3. Summary of the changes

The following name changes are expected to take effect on 10 September 2023, subject to regulatory approval.

3.1. Changes to the Registered Names of the Manager, the ETF Scheme, and the ETF Portfolios

Current name of the Manager	New name of the Manager	Share Code	New Share Code
CoreShares Index Tracker Managers (RF) Proprietary Limited	10X Fund Managers (RF) Proprietary Limited”		
CoreShares Index Tracker Collective Investment Scheme	10X Exchange Traded Fund Scheme		

Current name of the ETFs	New name of the ETFs		
CoreShares Yield Selected Bond Exchange Traded Fund	10X Yield Selected Bond Exchange Traded Fund	CSYSB	
CoreShares DivTrax Exchange Traded Fund	10X DivTrax Exchange Traded Fund	DIVTRX	
CoreShares S&P South Africa Top50 Index Exchange Traded Fund	10X S&P South Africa Top50 Index Exchange Traded Fund	CTOP50	
CoreShares S&P Global Dividend Aristocrats Exchange Traded Fund	10X S&P Global Dividend Aristocrats Exchange Traded Fund	GLODIV	
CoreShares S&P 500 Exchange Traded Fund	10X S&P 500 Exchange Traded Fund	CSP500	
CoreShares S&P Global Property Exchange Traded Fund	10X S&P Global Property Exchange Traded Fund	GLPROP	
CoreShares Scientific Beta Multi Factor Index Exchange Traded Fund	10X Scientific Beta Multi Factor Index Exchange Traded Fund	SMART	
CoreShares South African Property Income Exchange Traded Fund	10X South African Property Income Exchange Traded Fund	CSPROP	
CoreShares Total World Stock Feeder Exchange Traded Fund	10X Total World Stock Feeder Exchange Traded Fund	GLOBAL	
CoreShares Wealth GOVI Bond Exchange Traded Fund	10X Wealth GOVI Bond Exchange Traded Fund	CSGOVI	
CoreShares Wealth Top 20 Capped Exchange Traded Fund	10X Wealth Top 20 Capped Exchange Traded Fund	CTOP20	WTOP20
CoreShares Wealth Next 40 Equal Weighted Exchange Traded Fund	10X Wealth Next 40 Equal Weighted Exchange Traded Fund	CSNT40	WNXT40

Note: The ISIN numbers of the ETF Portfolios will remain unchanged, and the Portfolios will retain their trading history.

3.2. Change in Trustee/Custodian of the Manager

The Manager has applied to the Authority for approval to change the appointed trustee/custodian trustee of the CoreShares Collective Investment Scheme as part of the stated plan to integrate structures and align service providers across the 10X and CoreShares CIS management companies, from Nedbank Limited to FirstRand Bank Limited, the trustee/custodian of the current 10X Index Fund Scheme with effect from 9 September 2023.

3.3. Change to Registered Address and contact details of the Manager

The Registered Address of the Manager will change from Grindrod Tower, 4th floor, 8a Protea Place Sandton 2146 to **The Terraces 14th Floor, Office 01401, 34 Bree Street, Cape Town, Western Cape, 8001** with effect from 10 September 2023.

New contact details:

Tel: +27 21 412 1010

E-mail: info@10x.co.za

3.4. Change to Investment Manager of the ETFs

The entire CoreShares team has joined 10X, adding breadth and depth to the overall team, and ensuring continuity for clients. As part of the integration of the investment management function and consolidation of FAIS licenses 10X Investments (Pty) Ltd, FSP number 28250 will be appointed as the investment manager of all portfolios, ETFs and AMETFs across the management companies, with effect from 10 September 2023.

3.5. Changes to the board of directors of the Manager

As a result of the change in ownership the directors of the Manager will change with effect from 10 September 2023, and will consist of David Andrew Polkinghorne (newly classified as an Independent Non-executive director), Craig Brabazon Hallows (Independent Non-executive director), Gareth Craig Stobie (Managing Director) with Marc Weber (Independent Non-executive director) and Caroline Naylor – Renn (Executive Director) being newly appointed. Colin Michael Linnett has resigned from his position as an independent non-executive director of the Manager.

3.6. Salient dates

The JSE has granted its conditional formal approval, subject to the approval from the Financial Sector Conduct Authority (“FSCA”) being received prior to the finalisation date.

The salient dates in respect of the name changes are set out below:

Timeline for the implementation of the name change	2023
Declaration date announcement	Tuesday, 22 August
Finalisation date announcement	Tuesday, 29 August
Last day to trade in old name securities	Tuesday, 5 September
List and trade new securities (termination of trading under the old names)	Wednesday, 6 September
Record date	Friday, 8 September
Accounts of dematerialised securities holders updated at their CSDPs or brokers	Monday, 11 September

The updated Offering Circular and updated Supplements reflecting the name changes are available on the website at www.coreshares.co.za .

22 August 2023

Corporate advisor and sponsor: Grindrod Bank Limited
Trustee: Nedbank Limited