

Investec Bank Limited

Incorporated in the Republic of South Africa

Registration number 1969/004763/06

Interest Rate issuer Code: BIINLP

Structured product issuer code: INVP

ETN issuer code: INVSN

LEI No: 549300RH5FFHO48FXT69

INVESTEC BANK LIMITED – CHANGE TO BOARD COMPOSITION**Executive Directors**

Investec announces, in accordance with Section 6.39 of the JSE Debt Listings Requirements and receipt of requisite regulatory approvals, the following changes to the Board of Investec Bank Limited:

The Investec Bank Limited Board (the Board) has commenced with the next stage of its approved executive succession plan. We have previously announced that Richard Wainwright will step down from his current role of Chief Executive Officer (CEO) of Investec Bank Limited (IBL) during the course of 2024 and confirmed that a further announcement would be made once Richard's successor has been identified.

The Board has identified Cumesh Moodliar as the next CEO of IBL. Cumesh will be appointed as CEO of IBL on 01 April 2024. Richard will at that time remain an executive of Investec Limited until his planned retirement in 2025.

Cumesh has been with Investec since 2012 in a number of roles including Regional Head of the Private Bank in the Eastern Cape, National Banking Head, Head of the Private Bank and more recently the Head of the Private Client Franchise.

The Board wishes Cumesh well as he transitions into his new role.

The appointment of Cumesh was made pursuant to the policy dealing with the nomination of directors to the Board.

Johannesburg and London

21 August 2023

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