

**DENEB INVESTMENTS LIMITED**

Registration number: 2013/091290/06

(Incorporated in the Republic of South Africa)

JSE share code: DNB

ISIN: ZAE000197398

("the Company")

**RESULTS OF THE ANNUAL GENERAL MEETING**

Shareholders are hereby advised that at the annual general meeting of the Company held at 10:30 a.m. today, Monday, 21 August 2023 at the offices of the Company, Deneb Investments Limited, 5<sup>th</sup> Floor Deneb House, 368 Main Road, Observatory, Cape Town, 7925 ("**AGM**"), all of the resolutions were passed by the requisite majorities of the Company's shareholders.

Details of the results of the voting at the AGM are as follows:

<b>Resolutions proposed at the AGM</b>	<b>Votes for resolution as a percentage of total number of shares voted at AGM</b>	<b>Votes against resolution as a percentage of total number of shares voted at AGM</b>	<b>Number of shares voted at AGM</b>	<b>Number of shares voted at AGM as a percentage of shares in issue*</b>	<b>Number of shares abstained as a percentage of shares in issue*</b>
Ordinary resolution number 1: Re-election of director:					
1.1: Mr J A Copelyn	100%	0,00%	383,415,654	87,54%	0.00%
1.2: Mr D Duncan	100%	0,00%	383,415,654	87,54%	0.00%
1.3: Mr Y Shaik	100%	0,00%	383,415,654	87,54%	0.00%
Ordinary resolution number 2: Re-appointment of auditor: PricewaterhouseCoopers Inc	100%	0,00%	383,415,654	87,54%	0.00%
Ordinary resolution number 3:					

Re-appointment of audit committee members					
3.1: Mr M H Ahmed	100%	0,00%	383,415,654	87,54%	0.00%
3.2: Ms N B Jappie	100%	0,00%	383,415,654	87,54%	0.00%
3.3: Ms K F Mahloma	100%	0,00%	383,415,654	87,54%	0.00%
Ordinary resolution number 4: General authority over authorised but unissued shares	99,79%	0,21%	383,415,654	87,54%	0.00%
Ordinary resolution number 5: Approval and adoption of the Deneb Investments Employee Share Scheme (2023)	99,79%	0,21%	383,415,654	87,54%	0.00%
Ordinary resolution number 6: Approval of the amendments to the Deneb Investments Employee Share Scheme (2017)	99,79%	0,21%	375,053,957	87,30%	0.00%
Ordinary resolution number 7: Approval of the amendments to the Deneb Investments Long Term Incentive Plan Scheme (2014)	99,79%	0,21%	375,148,219	87,30%	0.00%
Ordinary resolution number 8: Directors' authority to implement company resolutions	100%	0,00%	383,415,654	87,54%	0.00%
Non-binding advisory vote number 1: Non-binding advisory	99,79%	0,21%	383,415,654	87,54%	0.00%

endorsement of remuneration policy					
Non-binding advisory vote number 2: Non-binding advisory endorsement of remuneration implementation report	99,79%	0,21%	383,415,654	87,54%	0.00%
Special resolution number 1: General authority to issue shares, options and convertible securities for cash	99,79%	0,21%	383,415,654	87,54%	0.00%
Special resolution number 2: Approval of annual fees to be paid to non-executive directors	100%	0,00%	383,415,654	87,54%	0.00%
Special resolution number 3: General authority to repurchase company shares	100%	0,00%	383,415,654	87,54%	0.00%
Special resolution number 4: Shareholders' general authorisation of financial assistance	100%	0,00%	383,415,654	87,54%	0.00%

\* The total number of shares in issue at the date of the AGM was 437 991 953 of which nil were treasury shares, and taking into account shares repurchased in the market and that are in the process of being delisted.

Cape Town  
21 August 2023

Sponsor  
PSG Capital



PSG CAPITAL