



Master Drilling Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 2011/008265/06)
JSE share code: MDI
ISIN: ZAE000171948
("Master Drilling" or the "Company")

Trading Statement

In terms of the Listings Requirements of the JSE Limited relating to trading statements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will differ by at least 20% from those of the corresponding prior period.

Shareholders are advised that the Company's earnings per share ("EPS") for the 6 months ended 30 June 2023 ("current period") in ZAR terms are expected to be between 164,40 and 178,20 cents per share compared to the EPS of 137,10 cents per share for the 6 months ended 30 June 2022 ("comparative period"), which is between 19,9% and 29,9% higher than the EPS of the comparative period as reported in ZAR. Headline earnings per share ("HEPS") for the current period are expected to be between 162,70 and 176,30 cents per share compared to the HEPS of 135,6 cents per share for the comparative period, which is between 20% and 30% higher than the HEPS for the comparative period as reported in ZAR.

Shareholders are further advised that the Company's EPS for the current period in USD terms are expected to be between 9.00 and 9.80 cents per share compared to the EPS of 8.90 cents per share for the comparative period, which is between 0.6% and 10.6% higher than the EPS in the comparative period as reported in USD. HEPS for the current period are expected to be between 8.90 and 9.70 cents per share compared to the HEPS of 8.80 cents per share for the comparative period, which is between 0.7% and 10.7% higher than the HEPS for the comparative period as reported in USD.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors. Master Drilling's interim results are expected to be released on SENS on or about Tuesday, 29 August 2023.

Fochville
17 August 2023

Sponsor

Investec Bank Limited