

Capital Appreciation Limited
Incorporated in the Republic of South Africa
(Registration number 2014/253277/06)
Share Code: CTA
ISIN: ZAE000208245
("the Company")



Dealings in securities by a director of the Company

In compliance with the JSE Limited ("JSE") Listings Requirements, shareholders are advised of the following information relating to dealing in securities by a director of the Company.

The vesting of Conditional Share Plan awards occurred in terms of the Capital Appreciation Conditional Share Plan.

Name of director	:	Bradley Jonathan Sacks
Company	:	Capital Appreciation Limited
Class of securities	:	Ordinary shares
Nature of transactions	:	Off-market automatic vesting of conditional share plan awards
Number of securities vested	:	4,136,904 at R1,50 per share
Value of vesting transaction	:	R6,205,356
Nature and extent of interest	:	Indirect beneficial*

* The shareholding is held by Bradley Sacks indirectly through, Centric Capital Ventures LLC, which is owned and managed by Bradley Sacks.

Automatic vesting took place on 17 August 2023. The necessary clearances have been obtained as required in terms of the JSE Listings Requirements for all the transactions.

17 August 2023
Sandton

Sponsor: Investec Bank Limited