

Exxaro Resources Limited

Registration number: 2000/011076/06
JSE share code: EXX
ISIN: ZAE000084992
ADR code: EXXAY
Bond code: EXX05
ISIN No: ZAG000160334
(Exxaro or the Company)



REVIEWED INTERIM FINANCIAL RESULTS FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023⁽¹⁾ AND INTERIM DIVIDEND

Revenue of R18.9 billion, down 15% from R22.3 billion

Profit⁽²⁾ of R6.3 billion, down 32% from R9.2 billion

Attributable earnings per share of 2 440 cents, down 28% from 3 409 cents

Headline earnings per share of 2 443 cents, down 29% from 3 426 cents

Interim dividend of 1 143 cents per share, down 450 cents per share from 1 593 cents per share

¹ Compared to the six-month period ended 30 June 2022.

² Net operating profit

Exxaro, a large South African-based diversified resources group, with interests in the coal, energy and ferrous markets released its reviewed interim results for the six-month period ended 30 June 2023.

This short-form announcement is the responsibility of the directors and is only a summary of the reviewed interim results and does not contain full or complete details.

The full reviewed interim results should be considered for any investment decisions. The full reviewed interim results are available through the following JSE cloudlink and issuer's weblink:

<https://investor.exxaro.com/financialresults/interim-2023/interim-financial-results-leaflet-2023.pdf>

<https://senspdf.jse.co.za/documents/2023/jse/isse/EXX/Interim23.pdf>

This announcement is itself not reviewed or audited but is extracted from the underlying reviewed information. The directors are responsible for the accuracy of the extraction. The full interim results have been reviewed by the Company's auditors, KPMG Inc, who issued an unmodified review opinion.

Notice of interim cash dividend

At the Board of directors meeting on 15 August 2023, the directors approved a gross interim dividend of 1 143 cents per share. The interim dividend is payable on 2 October 2023 to shareholders who will be on the register on 29 September 2023. The interim dividend was declared from profits generated during the period ended 30 June 2023 and has been declared from income reserves. The interim dividend is subject to dividend withholding tax at a rate of 20% for all shareholders who are not exempt from or do not qualify for a reduced rate of dividend withholding tax (net local dividend amounts to 914.40000 cents per share).

Salient dates for the payment of the interim dividend are:

Last day to trade cum dividend on the JSE
First trading day ex dividend on the JSE
Record date
Payment date

Tuesday, 26 September 2023
Wednesday, 27 September 2023
Friday, 29 September 2023
Monday, 2 October 2023

No share certificates may be dematerialised or re-materialised between Wednesday, 27 September 2023 and Friday, 29 September 2023, both days inclusive.

The number of ordinary shares in issue as at the date of this declaration is 349 305 092. Exxaro's company tax reference number is 9218/098/14/4

By order of the board
Mvuleni Geoff Qhena
Chairperson
17 August 2023

Executive directors

N Tsengwa (chief executive officer)
PA Koppeschaar (finance director)

Non-executive directors

L Mbatha
VZ Mntambo
IN Malevu
MLB Msimang

Independent non-executive directors

MG Qhena (chairperson)
GJ Fraser-Moleketi (lead independent director)
CJ Nxumalo
PCCH Snyders
P Mnganga
KM Ireton
B Mawasha
B Magara
N Medupe

Registered office

Exxaro Resources Limited
the conneXXion
263B West Avenue
Die Hoewes, Centurion

www.exxaro.com

Lead equity sponsor and debt sponsor

Absa Bank Limited (acting through its Corporate and Investment Banking Division)

Joint equity sponsor

Tamela Holdings Proprietary Limited

Group company secretary

AT Ndoni

Transfer secretaries

JSE Investor Services Proprietary Limited
One Exchange Square, Gwen Lana
Sandown
Sandton, 2196
PO Box 4844
Johannesburg, 2000