UBS AG, London Branch

("UBS AG" or the "Company")

(Incorporated and domiciled in Switzerland)

(Registration number: CHE-101.329.561)

Amended and Restated Final Terms of UBS Thematic Tracking ETNs

ISIN: ZAE000322889 ISIN: ZAE000323473 ISIN: ZAE000323481 ISIN: ZAE000323499

Noteholders of the above mentioned Notes are hereby advised that the JSE Limited has granted UBS AG approval to amend and restate the Final Terms.

The purpose of this amendment relates specifically to correcting a manifest error in the underlying FX rate to correctly reference EURZAR, and not USDZAR as initially indicated.

The updated Final Terms can be viewed on: https://keyinvest-za.ubs.com/products/index tracking

List of Notes the amended and restated Final Terms refers to:

ALPHA CODE: USPACE

ZAE000322889 ISIN: ISSUE SIZE (UNITS): 250,000 ISSUE PRICE (RAND/UNIT): 100.00

UNDERLYING INDEX: Euronext Helios Space Index NR Bloomberg code: HESPACEN Index

LISTING DATE: 21 June 2023 EXPIRY DATE: 27 June 2028

ALPHA CODE:

ISIN:

ZAE000323481

ISSUE SIZE (UNITS):

250,000

ISSUE PRICE (RAND/UNIT):

100.00

Bloomberg Transatlantic Top50 Biotech Net

Bloomberg code: EUSBION Index

21 June 2023 LISTING DATE: EXPIRY DATE: 27 June 2028

ALPHA CODE: ULUXSE

ZAE000323473 ISIN:

ISSUE SIZE (UNITS):

ISSUE PRICE (RAND/UNIT):

100.00

INDERLYING INDEX:

Bloomberg Luxury Series 1 Net Return Index ISIN:

EUR

Bloomberg code: LUXS1N Index

21 June 2023 LISTING DATE: 27 June 2028 EXPIRY DATE:

ALPHA CODE: OILGAS

ZAE000323499 ISIN: ISSUE SIZE (UNITS): 250,000 ISSUE PRICE (RAND/UNIT): 250,00

UNDERLYING INDEX: Bloomberg Eurozone DM Top 10 Oil & Gas Net

Return Index EUR

Bloomberg code: EU100GNE Index

LISTING DATE: 21 June 2023 EXPIRY DATE: 27 June 2028

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Johannesburg 15 August 2023

Sponsor: UBS South Africa (Pty) Limited