
Acsion Limited
Incorporated in the Republic of South Africa
(Registration number 2014/182931/06)
Share code: ACS ISIN: ZAE000198289
(**"Acsion"** or **"the Company"**)

NON-REAPPOINTMENT OF EXTERNAL AUDITOR

In compliance with paragraphs 3.75 to 3.78 of the Listings Requirements of the JSE Limited, the board of directors of Acsion (**"Board"**) hereby notifies its shareholders that the external audit services of PKF Octagon Incorporated (**"PKF"**) have been terminated, with immediate effect (**"Termination"**).

The Termination arose as a result of the ordinary resolution regarding the appointment of PKF as the external auditor of the Company, not being approved by the requisite majority of shareholders at Acsion's annual general meeting held on Monday, 7 August 2023; and accordingly, was initiated by Acsion.

The Board sincerely thanks PKF for their work with the Company over the last two years.

Once a suitable external firm has been identified for appointment as the Company's independent auditor, the requisite announcement will be released on SENS.

Johannesburg
10 August 2023

Sponsor
Merchantec Capital