

HULAMIN LIMITED

(Incorporated in the Republic of South Africa)

Registration number 1940/013924/06

JSE Code: HLM

ISIN: ZAE000096210

("Hulamin", the "Group" or the "Company")



TRADING STATEMENT FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023

In terms of paragraph 3.4(b) of the JSE Limited Listings Requirements, Hulamin advises that there is a reasonable degree of certainty that the financial results for the six-month period ended 30 June 2023 ("H1 2023") will differ by more than 20% from the financial results reported in the previous corresponding period.

Shareholders are advised that Hulamin expects that:

- Basic earnings per share for H1 2023 will increase between 94% and 113% compared to 47 cents achieved for the six-month period ended 30 June 2022 ("H1 2022"), resulting in a range of between 91 cents and 100 cents.
- Headline earnings per share for H1 2023 will increase between 94% and 113% compared to 47 cents achieved for the H1 2022, resulting in a range of between 91 cents and 100 cents.
- Normalised headline earnings per share¹ for H1 2023 will increase between 83% and 103% compared to 36 cents achieved for the H1 2022, resulting in a range of between 66 cents and 73 cents.

The results for the six months ended 30 June 2023 are scheduled to be released on Monday, 14 August 2023 at 07h05 with a management presentation to stakeholders at 10h00.

The financial information contained in this trading statement is the responsibility of the directors and has not been reviewed nor reported on by the Company's external auditors.

Pietermaritzburg

8 August 2023

Sponsor



Questco Corporate Advisory Proprietary Limited

¹ Normalised headline earnings per share is calculated in a consistent manner as per the latest annual financial statements, by dividing normalised headline earnings by the weighted average number of ordinary shares in issue during the year.

Normalised headline earnings is defined as headline earnings excluding (i) metal price lag and (ii) material non-trading expense or income items which, due to their irregular occurrence, are adjusted for in order to better present earnings attributable to the ongoing activities of the Group. The presentation of normalised headline earnings is not an IFRS requirement and may not be directly comparable with the same or similar measures disclosed by other companies.