

UBS AG, London Branch
("UBS AG" or the "Company")
(Incorporated and domiciled in Switzerland)
(Registration number: CHE-101.329.561)

Extension of the Expiration Date of UBS Actively Managed Certificates
("AMCs") issued on 20 August 2018 (Series 2 and 3)

ALPHA CODE: UMMIEA
ISIN: ZAE000261392

ALPHA CODE: UMMIEB
ISIN: ZAE000261400

Noteholders of the abovementioned AMCs issued on 20 August 2018
("Noteholders") are referred to the amended and restated Final Terms dated
07 May 2021 in connection with the Information Memorandum dated 16
September 2019, as supplemented, updated or replaced from time to time
("Terms").

The Issuer hereby notifies Noteholders that it wishes to extend the
Expiration Date of the abovementioned AMCs for a period of 5 years in
accordance with the Terms.

Noteholders will be automatically rolled into the extended 5-year period
and will continue to hold their AMC.

However, Noteholders can elect to redeem their AMC on the Original
Expiration Date (22 August 23) but will be required to notify their broker
or central securities depository participant by making the relevant
election in the manner requested ("Expiration Extension Termination
Option"). Noteholders should refer to the previous announcement dated 24
May 2023 for all relevant information regarding the extension and salient
dates.

Salient Dates:

The following timetable sets out expected dates for the redemption of the
AMC:

Declaration Date	Wednesday, 02 August 2023
Indicative Reference Portfolio Value ("RPV") to be updated and published on SENS by 11.00	Tuesday, 08 August 2023
Last Day to Trade in order to participate in the redemption of AMC	Tuesday, 15 August 2023
Ex Date	Wednesday, 16 August 2023
Election closing by 12:00	Friday, 18 August 2023
Record Date for Noteholders wishing to redeem their AMC to be on the relevant register by close of business	Friday, 18 August 2023
Expiration Date	Tuesday, 22 August 2023
Determination of Optional Redemption Amount and announcement of amount	Wednesday, 23 August 2023

Payment of Optional Redemption Amount
Expected to be finalised by end of day

Monday, 28 August 2023

Notes:

1. All dates and times are references to South African standard time, unless otherwise specified.
2. The dates above are indicative and may be changed by notice given on SENS.
3. If no Expiration Extension Termination Option is exercised by the Original Expiration Date, being Tuesday, 22 August 2023, the Noteholder will be deemed not to have exercised any Expiration Extension Termination Option and will continue to hold their AMC.

The indicative Reference Portfolio Value ("RPV") as at date of this announcement is:

ALPHA CODE: UMMIEA
ISIN: ZAE000261392
RPV ZAR: 135.84 per Note
RVP Zac: 13584 per Note

ALPHA CODE: UMMIEB
ISIN: ZAE000261400
RPV ZAR: 138.59 per Note
RVP Zac: 13859 per Note

For further information regarding the redemption and/or the AMC, please contact:

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Johannesburg
08 August 2023

Sponsor: UBS South Africa (Pty) Limited