

# GEMFIELDS

GROUP LIMITED

Incorporated in Guernsey. Guernsey registration Number: 47656  
South African external company registration number 2009/012636/10  
Share code on JSE: GML / AIM: GEM  
ISIN: GG00BG0KTL52 | LEI: 21380017GAVXTCYS5R31  
("Gemfields" or the "Company")

TR-1: Standard form for notification of major holdings

## 1. Issuer Details

### ISIN

GG00BG0KTL52

### Issuer Name

GEMFIELDS GROUP LIMITED

### UK or Non-UK Issuer

UK

## 2. Reason for Notification

An acquisition or disposal of financial instruments

## 3. Details of person subject to the notification obligation

### Name

Rozendal & Associates Holdings Limited

### City of registered office (if applicable)

Port Louis

### Country of registered office (if applicable)

Mauritius

## 4. Details of the shareholder

### Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above

### City of registered office (if applicable)

### Country of registered office (if applicable)

**5. Date on which the threshold was crossed or reached**

28-Jul-2023

**6. Date on which Issuer notified**

03-Aug-2023

**7. Total positions of person(s) subject to the notification obligation**

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	11.680000	0.000000	11.680000	142809520
Position of previous notification (if applicable)	10.010000	0.000000	10.010000	

**8. Notified details of the resulting situation on the date on which the threshold was crossed or reached****8A. Voting rights attached to shares**

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GG00BG0KTL52	110896283	31913237	9.070000	2.610000
Sub Total 8.A	142809520		11.680000%	

**8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))**

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

**8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))**

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

## 9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Kalander Trust	Rational Expectations (Pty) Ltd	9.070000	0.000000	9.070000%
Afrika Avontuur Trust	Beaucourt Holdings (Pty) Ltd	0.030000	0.000000	0.030000%
Kalander Trust	Potdrie (Pty) Ltd	0.280000	0.000000	0.280000%
Groenpunt Trust	Groenpunt Kapitaal Limited	0.230000	0.000000	0.230000%
Vinkel Trust	Rozendal & Associates Holdings Ltd	0.590000	0.000000	0.590000%
Afrika Avontuur Trust	Afrika Avontuur Kapitaal (Pty) Ltd	1.480000	0.000000	1.480000%

## 10. In case of proxy voting

**Name of the proxy holder**

**The number and % of voting rights held**

**The date until which the voting rights will be held**

## 11. Additional Information

The following parties are related to Rational Expectations holding 9.07% directly (the party subject to reporting notification) and their respective % holdings are as follows:

- 1: Rozendal & Associates Holdings Limited - 0.59%
- 2: Groenpunt Kapitaal Limited - 0.23%
- 3: Potdrie Proprietary Limited - 0.28%
- 4: Afrika Avontuur Kapitaal Proprietary Limited - 1.48%
- 5: Beaucourt Holdings Proprietary Limited - 0.03%

## **12. Date of Completion**

## **13. Place Of Completion**

Cape Town

4 August 2023

Sponsor  
Investec Bank Limited