

Standard Bank Group Limited
 Registration No. 1969/017128/06
 Incorporated in the Republic of South Africa
 JSE and A2X share code: SBK
 ISIN: ZAE000109815
 NSX share code: SNB
 SBKP ZAE000038881 (First preference shares)
 SBPP ZAE000056339 (Second preference shares)
 JSE bond code: SBKI
 ("Standard Bank" or "the group")

Trading statement update for the six-month period ended 30 June 2023

Standard Bank is currently in the process of finalising its interim results for the six-month period ended 30 June 2023 (1H23). Further to the voluntary trading update released on SENS on 20 June 2023, we note that the group continued to benefit from our growing client franchise, tailwinds from higher interest rates, and elevated market volatility into June 2023.

We refer shareholders to the group's trading statement for 1H23 released on SENS on 20 June 2023, which stated that more specific guidance ranges would be provided once there is reasonable certainty regarding the extent of the increase in earnings.

In accordance with section 3.4(b) of the Listings Requirements of the JSE Limited, and as an update to the trading statement published on 20 June 2023, shareholders are advised that Standard Bank is satisfied that a reasonable degree of certainty exists with regards to the group's financial results for 1H23. The group's headline earnings per share (HEPS) and earnings per share (EPS) for 1H23 is expected to be higher than the reported HEPS and EPS for the six-month period ended 30 June 2022 (1H22), translating into:

| Table 1 | 1H22 published (cents) | Range | 1H23 range (cents) | |
|----------------|-------------------------------|----------------------------|---------------------------|---------|
| HEPS | 936.2 | 33% - 38% higher than 1H22 | 1 245.1 | 1 292.0 |
| EPS | 961.4 | 35% - 40% higher than 1H22 | 1 297.9 | 1 346.0 |

| Table 2 | 1H22 restated* (cents) | Implied range** | 1H23 range (cents) | |
|----------------|-------------------------------|----------------------------|---------------------------|---------|
| HEPS | 955.5 | 30% - 35% higher than 1H22 | 1 245.1 | 1 292.0 |
| EPS | 980.6 | 32% - 37% higher than 1H22 | 1 297.9 | 1 346.0 |

*1H22 numbers published in August 2022 were restated for the impact of IFRS17. The IFRS 17 Transition Report is available on the Standard Bank Group Investor Relations website.

** The implied range is derived from the 1H23 range (cents) provided in Table 1, and the 1H22 restated (cents) figures in Table 2.

1H23 Results

Standard Bank will release results for 1H23 on 17 August 2023. Details to register for the investor presentation are available on the Standard Bank Group Investor Relations website - <https://reporting.standardbank.com/>

Shareholders are advised that the information contained in this announcement has not been reviewed or reported on by the group's auditors.

Queries:
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Johannesburg
4 August 2023

JSE sponsor
The Standard Bank of South Africa Limited

Namibian sponsor
Simonis Storm Securities (Proprietary) Limited