

**INVESTEC PROPERTY FUND LIMITED**

(Incorporated in the Republic of South Africa)

(Reg. No: 2008/011366/06)

Approved as a REIT by the JSE

Share Code: IPF

Bond Code: INV

ISIN: ZAE000180915

("Investec Property Fund")

**Results of the Annual General Meeting held on 03 August 2023**

Shareholders are advised that at the 2023 Annual General Meeting (AGM) of Investec Property Fund held by electronic participation on 03 August 2023, all the resolutions set out in the notice and proposed at the meeting were passed, without modification, by the requisite majority of shareholders.

The resolutions were voted on as follows:

		<b>% of issued share capital</b>	<b>Number</b>
Total number of shares present/represented including proxies at the meeting		80.00%	640 802 056
	<b>Votes in Favour</b>	<b>Votes Against</b>	<b>Abstentions*</b>
Ordinary Resolution Number 1 – Election of DC Moephuli as a Director	499 583 809 78.53%	136 545 500 21.47%	4 672 747 0.58%
Ordinary Resolution Number 2 – Election of RG Tomlinson as a Director	537 440 012 84.49%	98 685 835 15.51%	4 676 209 0.58%
Ordinary Resolution Number 3 – Re-election of PA Hourquebie as a Director	491 724 986 77.30%	144 400 961 22.70%	4 676 109 0.58%
Ordinary Resolution Number 4 – Re-election of MM Ngoasheng as a Director	534 825 812 84.08%	101 303 597 15.92%	4 672 647 0.58%
Ordinary Resolution Number 5 – Election of CWN Molohe as member of Audit and Risk Committee	603 447 566 94.61%	34 385 054 5.39%	2 969 436 0.37%
Ordinary Resolution Number 6 – Election of DC Moephuli as member of Audit and Risk Committee	584 804 327 91.69%	53 028 293 8.31%	2 969 436 0.37%
Ordinary Resolution Number 7 – Election of RG Tomlinson as member of Audit and Risk Committee	604 046 036 94.70%	33 784 853 5.30%	2 971 167 0.37%
Ordinary Resolution Number 8 –			

Appointment of PricewaterhouseCoopers Inc as external auditors	637 142 644 99.85%	984 275 0.15%	2 675 137 0.33%
Ordinary Resolution Number 9 – Directors’ and Company Secretary Authority to take action in respect of the resolutions approved by shareholders	638 118 126 100%	8 793 0.00%	2 675 137 0.33%
Ordinary Resolution Number 10 – Specific Authority to Directors to allot and issue shares in relation to a Dividend Re-Investment Plan	584 797 293 91.64%	53 329 576 8.36%	2 675 187 0.33%
Ordinary Resolution Number 11 – Directors’ authority to allot and issue authorised but unissued shares	441 945 412 69.36%	195 205 975 30.64%	3 650 669 0.45%
Special Resolution Number 1 – Directors’ authority to allot and issue shares for cash in respect of 5% of the shares in issue	561 120 211 88.07%	76 031 176 11.93%	3 650 669 0.45%
Special Resolution Number 2 – Directors’ general authority to acquire shares	579 367 452 90.93%	57 783 935 9.07%	3 650 669 0.45%
Special Resolution Number 3 – Non-Executive Directors’ remuneration	517 466 024 81.22%	119 685 363 18.78%	3 650 669 0.45%
Special Resolution Number 4 – Financial assistance to subsidiaries and other related and inter-related entities	636 235 233 99.70%	1 891 636 0.30%	2 675 187 0.33%

\* in relation to the total issued share capital

The special resolutions, to the extent required, will be submitted for filing with the Companies and Intellectual Property Commission in due course.

Investec Property Fund Limited  
Johannesburg

03 August 2023

Sponsor: Investec Bank Limited