

**ELLIES HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 2007/007084/06)

JSE share code: ELI ISIN: ZAE000103081

("Ellies" or the "Company" or the "Group")



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**FURTHER EXTENSION TO POSTING OF CIRCULAR**

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Shareholders are referred to the announcement released on 1 February 2023 with regard to the proposed acquisition of Magetz Electrical cc and Power On Wheels cc (together, "**Bundu Power**") (the "**Proposed Transaction**") and the circular that would be distributed to shareholders containing details of the Proposed Transaction (the "**Circular**"), as well as the announcement of 31 May 2023 detailing the extension granted to Ellies with regard to the deadline for the distribution of the Circular.

In terms of the JSE Listings Requirements, the *pro forma* financial information to be included in the Circular must be prepared based on the most recent published financial information of Ellies. As the audited financial results for the year ended 30 April 2023 have now been published, the *pro forma* financial information as disclosed in the Circular is in the process of being updated. The JSE has granted a further extension to Ellies with regard to the posting of the Circular and as such, the Circular is expected to be distributed to shareholders by 31 August 2023.

1 August 2023

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Sponsor

