



South Ocean Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 2007/002381/06)
Share code: SOH
ISIN: ZAE000092748
("the Company")

TRADING STATEMENT

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by at least 20% from the financial results for the previous corresponding period or a profit forecast previously provided to the market in relation to such period.

Accordingly, shareholders are advised that a reasonable degree of certainty exists that, for the six months ended 30 June 2023:

- the headline earnings per share is expected to increase by 51.27% to 23.9 cents when compared to the headline earnings per share of 15.8 cents for the previous corresponding prior period; and
- the basic and diluted earnings per share is expected to increase by 50.41% to 23.9 cents when compared to the earnings per share of 15.89 cents for the previous corresponding prior period.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's external auditors. The unaudited results for the six months ended 30 June 2023 are expected to be published on or about 3 August 2023.

JOHANNESBURG

1 August 2023

Sponsor

AcaciaCap Advisors Proprietary Limited

