

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")


SPEAR
REIT LIMITED

DEALINGS BY ASSOCIATES OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities by associates of Quintin Michael Rossi ("**Director**") of Spear are disclosed in the tables below:

An associate of the Director, namely Evlah Investments Proprietary Limited ("**Evlah**"), acquired Spear shares in an on-market transaction. In addition to such acquisition, Evlah transferred a number of Spear shares held by it to another associate of the Director, namely Stretsons Capital Limited ("**Stretsons**"), as part of an internal restructuring of the Director's family investment portfolio, solely for purposes of estate planning, which transfer does not affect the aggregate shareholding of the Director and his associates in Spear.

1.

NAME OF DIRECTOR	Quintin Michael Rossi
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	(1) Sale of shares by an associate of the director to another associate of the director (on-market transaction) (2) Purchase of shares by an associate of the director (on-market transaction)
DATE OF TRANSACTIONS	(1) 28 July 2023 (2) 31 July 2023
PRICE PER SECURITY	(1) R7.25 (2) Average: R7.38 High: R7.40 Low: R7.38
NUMBER OF SECURITIES TRANSACTED	(1) 2 500 (2) 1 950
TOTAL RAND VALUE OF SECURITIES TRANSACTED	(1) R18 125.00 (2) R14 400.00
NAME OF ASSOCIATE	Evlah Investments Proprietary Limited
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate and a beneficiary and trustee of the associate's sole shareholder

NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial
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2.

NAME OF DIRECTOR	Quintin Michael Rossi
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of shares by an associate of the director from another associate of the director (off-market transaction)
DATE OF TRANSACTION	28 July 2023
PRICE OF SECURITY	R7.25
NUMBER OF SECURITIES TRANSACTED	2 500
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R18 125.00
NAME OF ASSOCIATE	Stretsons Capital Limited a Global Business Company incorporated under the laws of the Republic of Mauritius
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate and a beneficiary of the associate's sole shareholder
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
1 August 2023

Sponsor
PSG Capital



PSG CAPITAL