

Mr Price Group Limited
Registration number 1933/004418/06)
Incorporated in the Republic of South Africa
ISIN: ZAE000200457
LEI number: 378900D3417C35C5D733
JSE and A2X share code: MRP
(Mr Price or group)

CHANGE TO THE BOARD - CHIEF FINANCIAL OFFICER

In compliance with paragraphs 3.59 of the JSE Limited (JSE) Listings Requirements, the Mr Price Board of Directors (Board) hereby notifies shareholders that Mark Stirton will step down as Chief Financial Officer (CFO) of Mr Price with effect from 31 July 2023 on mutually agreed terms. He will however remain with the group until March 2024 to facilitate a comprehensive handover of his duties. The Board expresses its appreciation for Mark's service and commitment to the group over the past 9 years and wishes him well in the future.

Shareholders are further advised that the Board has appointed Praneel Nundkumar as CFO effective 1 August 2023. The succession plan in place has enabled a smooth leadership change which ensures that the CFO role is filled ahead of important deliverables in the group calendar. Praneel holds a BComm and MBA through UKZN (achieving both *summa cum laude*) and is a qualified Chartered Accountant (SA). He has been with the financial services division of the group, Mr Price Money, for 7 years, 4 years of which were as Financial Director and the last 3 years as Managing Director. The Board welcomes Praneel in his new role.

Durban

31 July 2023
JSE Equity Sponsor and Corporate Broker
Investec Bank Limited