Kibo Energy PLC (Incorporated in Ireland) (Registration Number: 451931) (External registration number: 2011/007371/10) LEI Code: 635400WTCRIZB6TVGZ23 Share code on the JSE Limited: KBO Share code on the AIM: KIBO ISIN: IE00B97C0C31 ('Kibo' or 'the Company')



Dated: 31 July 2023

Kibo Energy PLC ('Kibo' or the 'Company')

Kibo Subsidiary Mast Energy Developments ("MED"): Update on Definitive and Binding Joint Venture Agreement

Kibo Energy PLC (AIM: KIBO; AltX: KBO), the renewable-energy-focused development company notes the expected date for completion of the MED transaction, as notified on 12 July 2023, was 28 July 2023. The Company understands that MED is working to finalise this as soon as practicable.

ENDS

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Johannesburg 31 July 2023 Corporate and Designated Adviser River Group