ROYAL BAFOKENG PLATINUM LIMITED

Incorporated in the Republic of South Africa

Registration number 2008/015696/06

JSE share code: RBP ISIN: ZAE000149936

("RBPlat" or "the Company")

DISCLOSURE OF CHANGE IN BENEFICIAL SHAREHOLDING

In accordance with section 122(1) and (3)(b) of the Companies Act, No. 71 of 2008 ("the Companies Act") and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are advised that RBPlat has received notification to the effect that Impala Platinum Holdings Limited has acquired further shares in RBPlat such that it

now holds 98.73% of the ordinary issued share capital of the Company.

As required in terms of the Companies Act, the Company has filed the required notice with the Takeover

Regulation Panel.

RESPONSIBILITY STATEMENT

The Board, individually and collectively, accepts responsibility for the accuracy of the information contained in this announcement which relates to RBPlat. To the best of the Board's knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of

such information.

Johannesburg

28 July 2023

JSE Sponsor

Merrill Lynch South Africa Proprietary Limited t/a BofA Securities

For further information, please contact:

Lindiwe Montshiwagae

Email: lindiwe@bafokengplatinum.co.za

Tel: +27 (0) 10 590 4510

M: + 27 (0) 82 920 7803

Thandeka Mthembu

Email: thandekam@bafokengplatinum.co.za

Tel: +27 (0) 10 590 4510

M: +27 (0) 72 674 9601