AFRIMAT LIMITED

Incorporated in the Republic of South Africa (Registration number: 2006/022534/06)

Share code: AFT ISIN: ZAE000086302

("Afrimat" or "the Company")



ANNUAL COMPLIANCE REPORT PREPARED IN TERMS OF THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT ACT

In accordance with paragraph 16.21(g) and Appendix 1 to Section 11 of the JSE Listings Requirements, notice is hereby given that the Company's annual compliance report in terms of section 13G(2) of the Broad-Based Black Economic Empowerment Act has been published and, together with the Company's latest Broad-Based Black Economic Empowerment rating certificate, is available on the Company's website at: https://www.afrimat.co.za/sustainability/transformation/.

Cape Town 28 July 2023

Sponsor Valeo Capital (Pty) Limited

₩ Valeo Capital