

**VUNANI LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1997/020641/06)

JSE code: VUN

ISIN: ZAE000163382

("Vunani" or "the Company")

**RESULTS OF ANNUAL GENERAL MEETING**

Shareholders are advised that the annual general meeting of shareholders of the company was held on Thursday, 27 July 2023. In terms of the proposed ordinary and special resolutions, all resolutions as set out in the notice of annual general meeting contained in the integrated report which was posted to shareholders on 29 June 2023, were passed by the requisite majority of shareholders present and voting, in person or by proxy.

Details of the results of voting at the general meeting are as follows:

- Total number of issued ordinary shares: 161 155 915
- Total number of issued ordinary shares net of treasury shares ("Total Votable Ordinary Shares"): 158 738 681
- Total number of issued ordinary shares which were present/represented at the general meeting: 144 535 446 being 91.05% of the Total Votable Ordinary Shares.

**Ordinary Resolutions**

Ordinary resolution 1: Re-election of Mr LI Jacobs as an independent non-executive director

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
144 535 446 being 100.00%	0 being 0.00%	0 being 0.00%	144 535 446 being 91.05%

Ordinary resolution 2: Re-election of Mr S Mthethwa as an independent non-executive director

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
144 535 446 being 100.00%	0 being 0.00%	0 being 0.00%	144 535 446 being 91.05%

Ordinary resolution 3: Re-election of Mr MJA Golding as an independent non-executive director

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
144 535 446 being 100.00%	0 being 0.00%	0 being 0.00%	144 535 446 being 91.05%

Ordinary resolution 4: Re-election of Mr GS Nzalo as a member and chairman of the audit and risk committee

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
144 535 446 being 100.00%	0 being 0.00%	0 being 0.00%	144 535 446 being 91.05%

Ordinary resolution 5: Re-election of Mr JR Macey as a member of the audit and risk committee

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
144 535 446 being 100.00%	0 being 0.00%	0 being 0.00%	144 535 446 being 91.05%

Ordinary resolution 6: Re-election of Ms NS Mazwi as a member of the audit and risk committee

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
144 535 446 being 100.00%	0 being 0.00%	0 being 0.00%	144 535 446 being 91.05%

Ordinary resolution 7: Appointment of BDO Inc. as the auditor of the company

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
144 535 446 being 100.00%	0 being 0.00%	0 being 0.00%	144 535 446 being 91.05%

Ordinary resolution 8: General authority to directors to allot and issue authorised but unissued ordinary shares

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
144 535 446 being 100.00%	0 being 0.00%	0 being 0.00%	144 535 446 being 91.05%

Ordinary resolution 9: General authority to directors to allot and issue ordinary shares for cash

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
144 535 446 being 100.00%	0 being 0.00%	0 being 0.00%	144 535 446 being 91.05%

Ordinary resolution 10: Approval of remuneration policy (non-binding advisory vote)

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
144 535 446 being 100.00%	0 being 0.00%	0 being 0.00%	144 535 446 being 91.05%

Ordinary resolution 11: Approval of remuneration implementation report (non-binding advisory vote)

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
144 535 446 being 100.00%	0 being 0.00%	0 being 0.00%	144 535 446 being 91.05%

Special resolution 1: Approval of remuneration payable to non-executive directors

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
144 535 446 being 100.00%	0 being 0.00%	0 being 0.00%	144 535 446 being 91.05%

Special resolution 2: Repurchase of company shares

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
144 535 446 being 100.00%	0 being 0.00%	0 being 0.00%	144 535 446 being 91.05%

Special resolution 3: Financial assistance

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
144 535 446 being 100.00%	0 being 0.00%	0 being 0.00%	144 535 446 being 91.05%

Ordinary resolution 12: Directors' authority to sign documentation

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
144 535 446 being 100.00%	0 being 0.00%	0 being 0.00%	144 535 446 being 91.05%

Notes:

(1) The votes carried for and against each individual resolution are disclosed as a percentage in relation to the total number of ordinary shares voted (whether in person or by proxy) in respect of such individual resolution at the general meeting.

(2) The total number of ordinary shares abstained in respect of each individual resolution (whether in person or by proxy) is disclosed as a percentage in relation to the Total Votable Ordinary Shares.

(3) The total number of ordinary shares voted (whether in person or by proxy) at the annual general meeting in respect of each individual resolution is disclosed as a percentage in relation to the Total Votable Ordinary Shares.

Sandton  
27 July 2023

Sponsor  
Grindrod Bank Limited