

ANGLO AMERICAN PLC (THE "COMPANY")
REGISTERED OFFICE: 17 CHARTERHOUSE STREET LONDON EC1N 6RA
REGISTERED NUMBER: 3564138 (INCORPORATED IN ENGLAND AND WALES)
LEGAL ENTITY IDENTIFIER: 549300S9XF92D1X8ME43
ISIN: GBOOB1XZS820
JSE SHARE CODE: AGL
NSX SHARE CODE: ANM

27 July 2023

Summarised Interim Financial Results for the six months ended 30 June 2023 and Notice of Dividend

Anglo American Interim Results 2023

Underlying EBITDA of \$5.1 billion reflects macro headwinds, ahead of production step-up in second half of year

Financial highlights for the six months ended 30 June 2023

- Underlying EBITDA* of \$5.1 billion, a 41% decrease, largely due to weaker product prices
- Profit attributable to equity shareholders of \$1.3 billion
- Net debt* of \$8.8 billion (0.9 x annualised underlying EBITDA): investment in value-adding growth amid weaker prices
 - Targeted reduction of \$0.3 billion in 2023 capital expenditure
- Quellaveco ramping up strongly and on track to produce 310-350 kt of copper in 2023
- \$0.7 billion dividend for H1 2023, equal to \$0.55 per share, consistent with our 40% payout policy
- Basic headline earnings per share of \$1.35 compared to \$3.02 in the prior comparative period.

Duncan Wanblad, Chief Executive of Anglo American, said: "Anglo American's portfolio quality, product and geographic diversification together with strong organic growth optionality over the next decade provide positive differentiation and position our business to capitalise on highly attractive structural supply and demand trends. Our unwavering focus is on driving consistent, competitive performance across our operations - which starts with the safety and health of our employees.

"We have made further progress on safety, with our overall injury rates decreasing markedly in the first half. However, I am sad to report that we lost one colleague in a machinery incident at our Kumba business in February. None of us will rest until we achieve and sustain zero harm at Anglo American.

"Macro headwinds - principally, weaker prices for our products and input cost inflation - certainly weighed on our first half financial performance. We are on track to deliver on our full year production guidance, which includes a significant anticipated step-up in volumes in the second half. Our focus on operational stability and cost control are our key margin levers and we also expect to deliver annual efficiencies of \$0.5 billion from across our full range of business support activities.

"Underlying EBITDA of \$5.1 billion at a 41% Mining EBITDA margin* reflects a 19% lower product basket price and a 1% unit cost increase, partially offset by a 10% volume increase compared with the first half of 2022. Our commitment to capital discipline and to a strong balance sheet makes us more resilient to the external environment and supports our range of options for value-adding organic growth. As we drive greater effectiveness across our organisation, so we are also ensuring capital efficiency, with an expected \$0.3 billion reduction in growth capital expenditure guidance in the current year.

Net debt increasing to \$8.8 billion, less than 1 x annualised underlying EBITDA, reflects the growth investments we are making through the cycle in line with our belief in the strong long term fundamentals. Our \$0.7 billion proposed dividend for H1 2023 of \$0.55 per share is in line with our 40% payout policy.

"There is no doubt that while the nearer term macro picture presents challenges, the longer term demand outlook for future-enabling metals and minerals is ever more compelling. As most major economies accelerate their decarbonisation programmes and as the global population grows by up to 2 billion people over the next 25 years, with an associated need for higher living standards, our objective is to grow the value of our business into that demand."

Six months ended

US\$ million, unless otherwise stated

	30 June 2023	30 June 2022	Change
Revenue	15,674	18,111	(13)%
Underlying EBITDA*	5,114	8,701	(41)%
Mining EBITDA margin*	41%	52%	
Attributable free cash flow*	(466)	1,564	(130)%
Profit attributable to equity shareholders of the Company	1,262	3,680	(66)%
Basic underlying earnings per share* (\$)	1.38	3.11	(56)%

Basic earnings per share (\$)	1.04	3.03	(66)%
Interim dividend per share (\$)	0.55	1.24	(56)%
Group attributable ROCE*	18%	36%	

Terms with this symbol * are defined as Alternative Performance Measures (APMs). For more information, refer to page 77 in the long-form announcement.

ANGLO AMERICAN plc
(Incorporated in England and Wales - Registered number 03564138)
(the Company)

Notice of Dividend
(Dividend No. 43)

Notice is hereby given that an interim dividend on the Company's ordinary share capital in respect of the year to 31 December 2023 will be paid as follows:

Amount (United States currency) (note 1)	55 cents per ordinary share
Amount (South African currency) (note 2)	969.60050 cents per ordinary share
Last day to effect removal of shares between the United Kingdom (UK) and South African (SA) registers	Monday, 14 August 2023
Last day to trade on the JSE Limited (JSE) to qualify for dividend	Tuesday, 15 August 2023
Ex-dividend on the JSE from the commencement of trading (note 3)	Wednesday, 16 August 2023
Ex-dividend on the London Stock Exchange from the commencement of trading	Thursday, 17 August 2023
Record date (applicable to both the UK principal register and SA branch register)	Friday, 18 August 2023
Movement of shares between the UK and SA registers permissible from	Monday, 21 August 2023
Last day for receipt of Dividend Reinvestment Plan (DRIP) mandate forms by Central Securities Depository Participants (CSDPs) (notes 4, 5 and 6)	Monday, 4 September 2023
Last day for receipt of US\$:GBP/EUR currency elections by the UK Registrars (note 1)	Monday, 4 September 2023
Last day for receipt of DRIP mandate forms by the UK Registrars (notes 4, 5 and 6)	Monday, 4 September 2023
Last day for receipt of DRIP mandate forms by the South African Transfer Secretaries (notes 4, 5 and 6)	Wednesday, 6 September 2023
Currency conversion US\$:GBP/EUR rates announced on (note 7)	Friday, 8 September 2023
Payment date of dividend	Tuesday, 26 September 2023

Notes

- Shareholders on the UK register of members with an address in the UK will be paid in Sterling and those with an address in a country in the European Union which has adopted the Euro will be paid in Euros. Such shareholders may, however, elect to be paid their dividends in US dollars provided the UK Registrars receive such election by Monday, 4 September 2023. Shareholders with an address elsewhere will be paid in US dollars except those registered on the South African branch register who will be paid in South African rand.
- Dividend Tax will be withheld from the amount of the gross dividend of 969.60050 Rand cents per ordinary share paid to South African shareholders at the rate of 20% unless a shareholder qualifies for exemption. After the Dividend Tax has been withheld, the net dividend will be 775.68040 Rand cents per ordinary share. Anglo American plc had a total of 1,337,577,913 ordinary shares in issue as at Wednesday, 26 July 2023. In South Africa the dividend will be distributed by Anglo American South Africa Proprietary Limited, a South African company with tax registration number 9030010608, or one of its South African subsidiaries, in accordance with the Company's dividend access share arrangements. The dividend in South African rand is based on an exchange rate of US\$17.6291 taken on Wednesday, 26 July 2023, being the currency conversion date.
- Dematerialisation and rematerialisation of registered share certificates in South Africa will not be effected by CSDPs during the period from the JSE ex-dividend date to the record date (both days inclusive).
- Those shareholders who already participate in the DRIP need not complete a DRIP mandate form for each dividend as such forms provide an ongoing authority to participate in the DRIP until cancelled in writing. Shareholders who wish to participate in the DRIP should obtain a mandate form from the UK Registrars, the South African Transfer Secretaries or, in the case of those who hold their shares through the STRATE system, their CSDP.
- In terms of the DRIP, and subject to the purchase of shares in the open market, share certificates/CREST notifications are expected to be mailed and CSDP investor accounts credited/updated on or around Tuesday, 10 October 2023. CREST accounts will be credited on Friday, 29 September 2023.
- Copies of the terms and conditions of the DRIP are available from the UK Registrars or the South African Transfer Secretaries.
- The US\$:GBP/EUR conversion rates will be determined by the actual rates achieved by Anglo American buying forward contracts for those currencies, during the two days preceding the announcement of the conversion rates, for delivery on the dividend payment date.

Registered office
17 Charterhouse Street
London
EC1N 6RA
United Kingdom

UK Registrars
EQ (formerly Equiniti)
Aspect House
Spencer Road
Lancing
West Sussex
BN99 6DA

South African Transfer Secretaries
Computershare Investor Services (Pty) Limited
Rosebank Towers, 15 Biermann Avenue
Rosebank, 2196, South Africa
Private Bag X3000
Saxonwold, 2132
South Africa

United Kingdom

Short form announcement

This short form announcement is the responsibility of the directors of Anglo American plc and is a summary of the information in the detailed results announcement available on <https://senspdf.jse.co.za/documents/2023/JSE/ISSE/ANAAL/IR2023.pdf> and on the group's website <https://www.angloamerican.com/investors/financial-results-centre>

This announcement does not contain full details and any investment decision in relation to the Company's shares should be based on the full announcement. The full announcement is available on the Company's website (<https://www.angloamerican.com/investors/financial-results-centre>) and the office of the Sponsor during standard office hours. Alternatively, copies of the full announcement may be requested from the Company via email (sibusiso.tshabalala@angloamerican.com).

The financial data disclosed above relates to Anglo American and/or its shares.

The Company has a primary listing on the Main Market of the London Stock Exchange and secondary listings on the Johannesburg Stock Exchange, the Botswana Stock Exchange, the Namibia Stock Exchange and the SIX Swiss Exchange.

Sponsor
Rand Merchant Bank (A division of FirstRand Bank Limited)
Cnr Fredman Drive and Rivonia Road, Sandton, 2196

27 July 2023