

ZEDER INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2006/019240/06)

Share code: ZED

ISIN: ZAE000088431

LEI: 37890022AF5FD117D649

("the Company" or "Zeder")



SPECIAL DIVIDEND DECLARATION

Zeder's dividend policy remains to pay dividends conditional on the Zeder group having sufficient reserves to fund its operations and investees' growth plans (if required).

Accordingly, shareholders are advised that the Zeder board has approved and declared a non-recurring gross special dividend of 5.0 cents per share, from income reserves ("**Special Dividend**"), subject to the required South African Reserve Bank approval being obtained for the declaration of the Special Dividend ("**Condition**"). The Special Dividend amount, net of South African dividend tax of 20%, is 4.0 cents per share for those shareholders who are not exempt from dividend tax or who are not subject to a reduced rate in terms of any applicable agreement for the avoidance of double taxation between South Africa and such shareholders' country of residence.

There are 1 540 160 354 no par value Zeder ordinary shares in issue on this declaration date. The Company's income tax number is 9406891151.

The salient dates of this Special Dividend distribution are as set out below, on the basis that the Condition has been fulfilled by Tuesday, 8 August 2023:

2023

Declaration date	Tuesday, 25 July
Finalisation date anticipated to be on	Tuesday, 8 August
Last day to trade cum dividend	Tuesday, 22 August
Trading ex-dividend commences	Wednesday, 23 August
Record date	Friday, 25 August
Date of payment	Monday, 28 August

To the extent that the Condition is not fulfilled by Tuesday, 8 August 2023, a further announcement will be released by the Company to inform shareholders thereof and to provide an updated timetable in respect of the Special Dividend.

Share certificates may not be dematerialised or rematerialised between Wednesday, 23 August 2023 and Friday, 25 August 2023, both days inclusive.

Any shareholder who is in doubt as to its tax status or position or any other matter, including, inter alia, any applicable exchange control requirement or the rate of dividend tax that may be applicable, should consult an appropriate independent professional adviser in the relevant jurisdiction without delay.

Stellenbosch
25 July 2023

Sponsor
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