

AFRISTRAT INVESTMENT HOLDINGS LIMITED

Incorporated in the Republic of South Africa

Registration number: 1998/013215/06

JSE Code: ATI - ISIN: ZAE000305959

Debt Issuer Code: ATID

Hybrid Issuer Code: ATIG

("Afristrat" or "the Company")



UPDATE ON LIQUIDATION APPLICATION

Holders of securities are referred to the announcement released on SENS on 3 July 2023 (and using the terms defined therein unless otherwise specified) wherein they were advised, *inter alia*, that:

- judgement in the urgent liquidation application launched by an ordinary shareholder against the Company, as set out in the announcement released on SENS on 21 October 2022 ("**the Liquidation Application**") which had been set down for hearing in Court on 8 and 9 June 2023, was reserved; and
- a creditor of the Company ("**Creditor Applicant**") had launched its own liquidation application against the Company ("**Creditor Application**") which had been set down on the unopposed motion roll on 20 July 2023.

The board of directors of Afristrat hereby advises holders of securities that the Creditor Application was withdrawn by the Creditor Applicant, pending the outcome of the Liquidation Application.

Holders of securities will be provided with a further update once judgement in the Liquidation Application is handed down.

24 July 2023

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