

TRENCOR LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1955/002869/06)

Share code: TRE

ISIN: ZAE000007506

("Trencor" or "the Company")

TRADING STATEMENT - SIX MONTHS ENDED 30 JUNE 2023

Pending publication of the Company's interim results for the six months ended 30 June 2023 ("current period"), expected to occur on or about 14 August 2023, shareholders are advised that based on information currently available, the Company expects basic earnings and headline earnings per share for the current period to be 64,8 cents compared to the reported basic loss and headline loss per share of 0,3 cents for the six months ended 30 June 2022.

The financial information on which this trading statement is based has not been reviewed nor reported on by Trencor's independent auditors.

On behalf of the Board

Ric Sieni

Chief Executive Officer and Financial Director

24 July 2023

Sponsor: Investec Bank Limited

[www.trencor.net](http://www.trencor.net)