

Alphamin Resources Corp.  
Continued in the Republic of Mauritius  
Date of incorporation: 12 August 1981  
Corporation number: C125884 C1/GBL  
TSX-V share code: AFM  
JSE share code: APH  
ISIN: MU0456S00006  
("Alphamin" or the "Company")

## DECLARATION OF DIVIDEND FOR THE SIX MONTHS ENDED 30 JUNE 2023

The board of directors of Alphamin is pleased to announce the declaration of a cash dividend number 4 in the gross amount of CAD\$0.03 per Alphamin share, being the equivalent of ZAc40.3707 cents per Alphamin share (based on an exchange rate of CAD\$1.00 = ZAR13.4569 as at Friday, 21 July 2023).

The salient dates of the cash dividend on the Johannesburg Limited ("JSE") are as follows:

	2023
Declaration of cash dividend	Monday, 24 July
Last day to trade <i>cum</i> cash dividend	Monday, 7 August
Alphamin shares commence trading <i>ex-dividend</i>	Tuesday, 8 August
Record date to receive the cash dividend	Friday, 11 August
Payment date of the cash dividend	Friday, 25 August

Shares certificates on the South African branch register may not be rematerialised or dematerialised between Tuesday, 8 August 2023 and Friday, 11 August 2023, both days inclusive, nor may transfer between the Canadian share register and the South African share register take place between Tuesday, 8 August 2023 and Friday, 11 August 2023, both days inclusive.

In accordance with the JSE Listings Requirements, the following additional information is disclosed for South African resident shareholders:

1. the cash dividend has been declared out of income reserves and is being sourced from the Republic of Mauritius;
2. Alphamin has no tax registration in South Africa;
3. the local dividend tax ("**Dividend Tax**") rate is 20%, resulting in a gross cash dividend of CAD\$0.03 (ZAc40.37070) and a net cash dividend amount of CAD\$0.024 (ZAc32.29656) for South African shareholders who are not exempt from paying Dividend Tax;
4. Alphamin has 1 275 343 813 shares in issue; and
5. Alphamin shareholders who are in doubt as to their tax status or position, including any exchange control requirements, should consult an appropriate independent professional advisor in their relevant jurisdiction without delay.

This announcement is applicable to holders of Alphamin shares on the JSE.

24 July 2023

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