

ROYAL BAFOKENG PLATINUM LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2008/015696/06)

JSE share code: RBP ISIN: ZAE000149936

("RBPlat" or the "Company")

RESULTS OF THE MANDATORY OFFER

Shareholders of RBPlat are referred to the SENS announcement released by Impala Platinum Holdings Limited ("**Implats**") on 24 July 2023 (the "**Implats Announcement**") in respect of the mandatory offer to RBPlat shareholders (the "**Mandatory Offer**"), the terms of which are set out in the Implats offer circular posted on 17 January 2022 (the "**Offer Circular**"), and to the RBPlat offeree response circular to RBPlat shareholders, dated 11 February 2022.

As detailed in the Implats Announcement, the Mandatory Offer was accepted in respect of 121 437 384 RBPlat shares, resulting in Implats now holding an aggregate of approximately 98.35% of RBPlat's issued share capital, having acquired 96.21% of RBPlat Shares excluding RBPlat Shares held by Implats before the Offer acceptances.

Implats intends to invoke section 124(1) of the Companies Act, 71 of 2002, in order to compulsorily acquire all of the RBPlat Shares not already held by it at the Offer Consideration described in the Offer Circular, in which event RBPlat will become a wholly-owned subsidiary of Implats and an application will be made for the termination of the listing of RBPlat Shares on the JSE in terms of paragraph 1.17(a) of the JSE Listings Requirements. Implats will publish an announcement in relation to the foregoing in due course. Once such notice is given, the RBPlat Shares will be suspended from trading on the JSE and the notice will contain further details in that regard.

RESPONSIBILITY STATEMENT

The Independent Board, individually and collectively, accepts responsibility for the accuracy of the information contained in this announcement which relates to RBPlat. To the best of the Independent Board's knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of such information.

Johannesburg

24 July 2023

Lead Corporate & Financial Advisor and Transaction Sponsor to RBPlat
Questco Proprietary Limited

Financial Advisor and JSE Sponsor to RBPlat
Merrill Lynch South Africa Proprietary Limited t/a BofA Securities

Financial Advisor to RBPlat
Rothschild & Co South Africa Proprietary Limited

Legal Advisor to RBPlat

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