RFG HOLDINGS LIMITED (Incorporated in the Republic of South Africa) (Registration number 2012/074392/06) JSE share code: RFG ISIN: ZAE000191979

DEALING IN SECURITIES BY A DIRECTOR

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

Director	:	Bongiwe Nomandi Njobe, independent non-executive director
Company	:	RFG Holdings Limited
Date of transaction	:	19 July 2023
Nature of transaction	:	On market purchase of securities
Class of securities	:	Ordinary shares
Number of securities	:	3 825
Purchase price per share:	:	R10.27
Total value of transaction	:	R39 282.75
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Groot Drakenstein 20 July 2023 Sponsor RAND MERCHANT BANK (A division of FirstRand Bank Limited)