

Telkom SA SOC Limited
Registration number 1991/005476/30)
JSE share code: TKG
JSE bond code: BITEL
ISIN: ZAE000044897
("Telkom")

Pretoria High Court sets aside Presidential Proclamation

Shareholders are advised that on 19 July 2023, the Pretoria High Court handed down judgment setting aside Presidential Proclamation 49 of 2022 (the "Proclamation"), gazetted in Regulation Gazette no. 11385 as published in Government Gazette no. 45809 on 25 January 2022. The Proclamation gave the Special Investigative Unit ("SIU") authority to investigate various matters including the contracting for network and advisory services, and the disposal of former Telkom subsidiaries.

The Pretoria High Court has declared the Proclamation unconstitutional, invalid and of no force or effect and awarded costs to Telkom.

Telkom had taken appropriate remedial action arising from its own previous investigations into certain of the issues named in the Proclamation, including launching of legal proceedings where appropriate.

Telkom remains committed to following robust corporate governance principles and will continue to uphold these principles.

Centurion
20 July 2023

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited