

FAMOUS BRANDS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1969/004875/06)
Share code: FBR
ISIN code: ZAE000053328
("Famous Brands" or "the Company")

AGM RESULTS, VOLUNTARY MARKET UPDATE AND ANNOUNCEMENT OF INTENDED RETIREMENT OF CHAIRMAN IN 2024

Shareholders are advised that at the AGM of the Company held at 14:00 on Thursday, 20 July 2023 all the resolutions as set out in the Notice of AGM, were passed by the requisite majority of Famous Brands shareholders.

The company's total number of shares in issue eligible to vote is 100 202 284 and the total number of shares represented in person or by proxy at the meeting was 81 065 614 representing 80.9% of the eligible shares.

Details of the results of the voting at the AGM are as follows:

RESOLUTION	Percentage (%) of shares in issue	For %	Against %	Number of shares voted	Abstain
Ordinary resolution number 1 Adoption of the AFS	80.50%	100.00%	0.00%	80 658 379	0.41%
Ordinary resolution number 2 Re-appointment of external auditors	80.58%	100.00%	0.00%	80,743,253	0.32%
Ordinary resolution number 3.1 Election of director: Mr N Adami	80.58%	99.99%	0.01%	80,742,253	0.32%
Ordinary resolution number 3.2 Election of director: Mr N Halamandaris	80.58%	99.99%	0.01%	80,742,253	0.32%
Ordinary resolution number 4 Election of director: Mr T Mosololi	80.58%	99.99%	0.01%	80,746,953	0.32%
Ordinary resolution number 5.1 Election of the member of the Audit and Risk Committee: Mr CH Boule	80.58%	97.44%	2.56%	80,742,253	0.32%
Ordinary resolution number 5.2 Election of the member of the Audit and Risk Committee: Mr T Mosololi	80.58%	99.99%	0.01%	80,746,953	0.32%
Ordinary resolution number 5.3 Election of the member of the Audit and Risk Committee: Ms F Petersen-Cook	80.58%	97.76%	2.24%	80,742,253	0.32%
Ordinary resolution 5.4 Election of member of the Audit and Risk Committee: Ms B Mathe	80.58%	99.99%	0.01%	80,746,953	0.32%
Ordinary resolution number 6 General authority	80.58%	100.00%	0.00%	80,744,303	0.32%
Ordinary resolution number 7 Approval of the Remuneration Policy	80.57%	84.58%	15.42%	80,737,143	0.33%
Ordinary resolution number 8 Approval of the Remuneration Implementation Report	80.57%	87.10%	12.90%	80,737,143	0.33%
Special Resolution 1.1 RESOLVED THAT the remuneration payable to non-executive directors be R406,948 per annum	80.57%	99.87%	0.13%	80,736,723	0.33%
Special Resolution 1.2 RESOLVED THAT the remuneration payable	80.57%	99.99%	0.01%	80,736,723	0.33%

to the Chairman of the Board be R691,502 per annum					
Special Resolution 1.3 RESOLVED THAT the remuneration payable to the Chairman of the Audit and Risk Committee be R216,091 per annum	80.57%	99.96%	0.04%	80,736,723	0.33%
Special Resolution 1.4 RESOLVED THAT the remuneration payable to the members of the Audit and Risk Committee be R154,146 per annum	80.57%	99.96%	0.04%	80,736,723	0.33%
Special Resolution 1.5 RESOLVED THAT the remuneration payable to the Chairman of the Remuneration Committee be R155,586 per annum	80.57%	99.96%	0.04%	80,736,723	0.33%
Special Resolution 1.6 RESOLVED THAT the remuneration payable to the members of the Remuneration Committee be R123,317 per annum	80.57%	99.96%	0.04%	80,736,723	0.33%
Special Resolution 1.7 RESOLVED THAT the remuneration payable to the Chairman of the Nomination Committee be R115,250 per annum	80.57%	99.96%	0.04%	80,736,723	0.33%
Special Resolution 1.8 RESOLVED THAT the remuneration payable to the members of the Nomination Committee be R115,250 per annum	80.57%	99.96%	0.04%	80,736,723	0.33%
Special Resolution 1.9 RESOLVED THAT the remuneration payable to the Chairman of the Social and Ethics Committee be R147,980 per annum	80.58%	99.96%	0.04%	80,740,423	0.32%
Special Resolution 1.10 RESOLVED THAT the remuneration payable to the members of the Social and Ethics Committee be R123,318 per annum	80.58%	99.96%	0.04%	80,740,953	0.32%
Special Resolution 1.11 RESOLVED THAT the remuneration payable to non-executive directors attending Investment Committee or unscheduled Committee meetings be R28,811 per meeting	80.57%	99.96%	0.04%	80,736,723	0.33%
Special Resolution 1.12 RESOLVED THAT the remuneration payable to the Chairman of the Investment Committee be R42,400 per meeting	80.58%	99.96%	0.04%	80,740,423	0.32%
Special Resolution 1.13 RESOLVED THAT the remuneration payable to a non-executive director who sits as Chairman of a principal operating subsidiary be R37,456 per meeting	80.57%	99.96%	0.04%	80,736,723	0.33%
Special Resolution 1.14 RESOLVED THAT the remuneration payable to a non-executive director who sits as a director on a partially owned subsidiary or associate company be R23,040 per meeting	80.57%	99.96%	0.04%	80,736,723	0.33%
Special Resolution 1.15 RESOLVED that the remuneration payable to non-executive directors for additional meetings and/or consulting services rendered be R2,769 per hour	80.57%	92.89%	7.11%	80,736,723	0.33%
Special resolution number 2 General authority to repurchase shares	80.58%	99.79%	0.21%	80,743,253	0.32%
Special resolution number 3 Financial assistance to related and inter-related companies	80.58%	99.75%	0.25%	80,743,25	0.32%

MARKET UPDATE

Management provided a voluntary update to shareholders on the current trading environment for the 4 months March to June 2023. The presentation made at the AGM by the Chief Executive Officer is available on the Company's web site at <https://famousbrands.co.za/investor-centre/financial-results/>.

INTENDED RETIREMENT OF CHAIRPERSON IN 2024

In accordance with paragraph 3.59(b) of the JSE Limited Listings Requirements and paragraph 6.39(b) of the Debt Listings Requirements, shareholders are hereby advised that Ms. Santie Botha indicated her intention to retire as an independent non-executive director and Chairperson of the board of the Company ("Board") at the conclusion of the next annual general meeting, which is anticipated to be held in July 2024. The Company will advise shareholders of the effective date of Santie's retirement, in due course. Santie has served on the Board for approximately 11 years.

The early notification of Santie's intended retirement provides the Company with sufficient time to seek and appoint a successor. Shareholders will be advised when a suitable candidate has been identified and appointed.

The information contained in this announcement has not been reviewed or reported on by the external auditors.

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20 July 2023

Sponsor:

The Standard Bank of South Africa Limited