

INVESTEC PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Reg. No: 2008/011366/06)

Approved as a REIT by the JSE

Share Code: IPF

Bond Code: INV

ISIN: ZAE000180915

("the Fund" or "the Company")

Change of Company Secretary

Following on the internalisation of the Asset Management Companies as previously announced and in accordance with paragraph 3.59 of the JSE Limited Listings Requirements and paragraph 6.39 of the JSE Debt Listings Requirements, the Company is pleased to announce that Mr Pieter van der Sandt has been appointed as the Fund's Company Secretary with effect from 14 August 2023. Mr van der Sandt will replace Investec Bank Limited as Company Secretary.

Mr van der Sandt is an admitted advocate of the High Court with more than 20 years of corporate law and company secretarial experience, having served in various capacities in listed and unlisted corporates including Onderstepoort Biological Products (SOC) Ltd, Mediclinic International plc and Bell Equipment Ltd.

Mr van der Sandt holds a Bachelor of Laws (LLB Degree) from the University of Pretoria. The Board is satisfied that Mr van der Sandt has the requisite knowledge and experience to fulfil the role of Company Secretary and wishes him well in this new role.

Sandton
20 July 2023

Sponsor: Investec Bank Limited