



NAMPAK LIMITED

Registration number 1968/008070/06

Incorporated in the Republic of South Africa

Share Code: NPK ISIN: ZAE000071676

Share Code: NPP1 ISIN: ZAE000004966

Share Code: NPKP ISIN: ZAE000004958

LEI: 3789003820EC27C76729

("Nampak" or the "Company")

SHARE CONSOLIDATION: FINALISATION ANNOUNCEMENT

1. Introduction

1.1. Ordinary shareholders are referred to the:

1.1.1. circular issued to shareholders on Wednesday, 31 May 2023 ("**circular**") relating to, *inter alia*, the restructuring of Nampak's ordinary authorised and issued share capital ("**share capital**") by the consolidation of every 250 ordinary shares ("**shares**") into 1 ordinary share ("**consolidation**") to give effect to the proposed rights offer; and

1.1.2. results of general meeting announcement released on SENS on 30 June 2023, noting that all the requisite resolutions to approve and implement the consolidation ("**resolutions**") were passed.

1.2. Terms used herein that are not otherwise defined, bear the meanings ascribed to them in the circular.

2. The consolidation

2.1. Shareholders are advised that the resolutions were accepted and placed on file by the CIPC on Friday, 14 July 2023.

2.2. Accordingly, (i) the shares will be converted from par value shares to no par value shares, (ii) the authorised and issued share capital will be consolidated and reduced in the ratio of 1 share for every 250 shares, and (iii) the authorised share capital will be increased from 3 107 428 to 600 000 000 shares, in accordance with the salient dates and times set out below.

3. Salient dates and times

The salient dates and times of the consolidation remain as previously published in the circular, and are set out below.

	2023
Effective date of the conversion of the par value shares into no par value shares	Wednesday, 19 July
Last day to trade under the present share capital in order to be recorded as a shareholder by the record date for the consolidation	Tuesday, 25 July
Trading in consolidated shares under the new consolidated share capital commences on the new ISIN: ZAE000322095 and suspension of trading in shares on the old ISIN: ZAE000071676	Wednesday, 26 July
Effective date of the increase in the authorised share capital	Wednesday, 26 July
Announcement released on SENS in respect of the cash payment applicable to fractional entitlements as a result of the consolidation, based on the volume weighted average price of consolidated shares traded on Wednesday, 26 July 2023, less 10%, by 11:00	Thursday, 27 July

Record date to determine those shareholders whose shares will be subject to the consolidation	Friday, 28 July
Forms of surrender (<i>yellow</i>) to be received by the transfer secretaries in order for certificated shareholders to have their entitlements credited to their accounts at their CSDP or broker in dematerialised form on Monday, 31 July 2023, by 12:00	Friday, 28 July
Dematerialised shareholders will have their accounts at their CSDP or broker updated to reflect the consolidation	Monday, 31 July
Certificated shareholders who have surrendered their documents of title and given valid details of their CSDP or broker will have their accounts at their CSDP or broker credited with their entitlement	Monday, 31 July
Certificated shareholders who have not surrendered their documents of title will have their entitlements credited to Computershare Nominees pending the surrender of their documents of title	Monday, 31 July

Notes:

1. All times are local times in South Africa on a 24-hour basis, unless specified otherwise.
2. Shares in the pre-consolidated form may not be dematerialised after the last day to trade prior to the consolidation, being Tuesday, 25 July 2023.
3. Shares in the consolidated form may be dematerialised or rematerialised as from Monday, 31 July 2023.

Bryanston
18 July 2023

Joint transaction sponsors
Nedbank Corporate and Investment Banking, a division of Nedbank Limited
The Standard Bank of South Africa Limited

Legal advisor
Edward Nathan Sonnenbergs Inc.