

**VUKILE PROPERTY FUND LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number 2002/027194/06)  
JSE share code: VKE NSX share code: VKN  
ISIN: ZAE000180865  
Bond company code: VKEI  
(Granted REIT status with the JSE)  
("Vukile")



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## GCR RATINGS AFFIRMS VUKILE ISSUER RATING

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Noteholders and shareholders are advised that Global Credit Rating Company Limited ("GCR") has released a credit rating announcement in which Vukile's rating has as remained unchanged and GCR has affirmed the national scale issuer rating of AA<sub>(za)</sub> and A1<sub>+(za)</sub>, for the long and short-term respectively, with a Stable Outlook.

According to GCR, the issuer rating reflects Vukile's "robust property performance metrics in both its South African and Spanish portfolios" and recognises Vukile's "diverse funding structure and strong liquidity for a REIT."

GCR's credit rating announcement is publicly available on its website at:

<https://gcratings.com/announcements/gcr-affirms-vukile-property-fund-limiteds-rating-of-aaza-stable-outlook-on-strong-operating-performance/>

14 July 2023

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JSE equity and debt sponsor



NSX sponsor

