

## AFRICAN AND OVERSEAS ENTERPRISES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1947/027461/06)

JSE share code: AOO ISIN: ZAE000000485

JSE share code: AON ISIN: ZAE000009718

JSE share code: AOVN ISIN: ZAE000000493

("AOE")



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## DECLARATION OF CASH DIVIDEND IN RESPECT OF THE 6% CUMULATIVE PARTICIPATING PREFERENCE SHARES

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Notice is hereby given that a cash dividend ("**preference share dividend**") on the 6% cumulative participating preference shares ("**preference shares**") for the six months ending 30 June 2023 at the rate of 6% per annum (6.00 cents per preference share) has been declared and will be paid on Monday, 7 August 2023 to all holders of preference shares ("**preference shareholders**") recorded in the register of AOE at close of business on Friday, 4 August 2023.

The salient dates of the preference share dividend are as follows:

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Last date to trade <i>cum</i> preference share dividend:	Tuesday, 1 August 2023
Preference shares trade <i>ex</i> preference share dividend:	Wednesday, 2 August 2023
Record date:	Friday, 4 August 2023
Payment date:	Monday, 7 August 2023

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Preference share certificates may not be dematerialised or rematerialised between Wednesday, 2 August 2023 and Friday, 4 August 2023, both dates inclusive.

Preference shareholders are advised of the following additional information:

1. the preference share dividend has been declared out of income reserves;
2. the local dividend tax rate is 20%;
3. the gross local preference share dividend amount is 6.00 cents per preference share for preference shareholders;
4. the net local preference share dividend amount for preference shareholders:
  - 4.1. exempt from payment of dividends tax is 6.00 cents per preference share; and
  - 4.2. liable to pay dividends tax is 4.80 cents per preference share;
5. the issued preference share capital of AOE is 275 000 6% cumulative participating preference shares of R2.00 each;
6. the issued ordinary share capital of AOE is 1 618 750 ordinary shares of no par value and 10 221 921 "N" ordinary shares of no par value; and
7. AOE's tax reference number is 9010/017/03/7.

14 July 2023

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Sponsor

JAVACAPITAL