

**SPEAR REIT LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")


**SPEAR**  
**REIT LIMITED**


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**DEALINGS BY ASSOCIATES OF A DIRECTOR**


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In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities by associates of a director of Spear are disclosed:

1.

NAME OF DIRECTOR	Quintin Michael Rossi
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of shares by an associate of the director (on-market transaction)
DATE OF TRANSACTION	11 July 2023
PRICE OF SECURITY	R7.00
NUMBER OF SECURITIES TRANSACTED	3 100
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R21 700.00
NAME OF ASSOCIATE	Stretsons Capital Limited a Global Business Company incorporated under the laws of the Republic of Mauritius
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate and a beneficiary of the associate's sole shareholder
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

2.

NAME OF DIRECTOR	Quintin Michael Rossi
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	Purchase of shares by an associate of the director (on-market transactions) (1-2)
DATE OF TRANSACTIONS	12 July 2023 (1)

	13 July 2023	(2)
PRICE PER SECURITY	R7.08 R7.10	(1) (2)
NUMBER OF SECURITIES TRANSACTED	570 1 000	(1) (2)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R4 035.60 R7 100.00	(1) (2)
NAME OF ASSOCIATE	Evlah Investments Proprietary Limited	(1-2)
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate and a beneficiary and trustee of the associate's sole shareholder	(1-2)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial	(1-2)

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town  
14 July 2023

Sponsor  
PSG Capital



PSG CAPITAL