

NORTHAM

PLATINUM HOLDINGS LIMITED

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Incorporated in the Republic of South Africa

Registration number: 2020/905346/06

Share code: NPH ISIN: ZAE000298253

("Northam Holdings" or, together with its subsidiaries,
"Northam" or the "group")

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PLATINUM LIMITED

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Incorporated in the Republic of South Africa

Registration number: 1977/003282/06

Debt issuer code: NHMI

Bond code: NHM015 Bond ISIN: ZAG000164922
Bond code: NHM016 Bond ISIN: ZAG000167750
Bond code: NHM019 Bond ISIN: ZAG000168105
Bond code: NHM020 Bond ISIN: ZAG000172594
Bond code: NHM021 Bond ISIN: ZAG000181496
Bond code: NHM022 Bond ISIN: ZAG000190133
Bond code: NHM023 Bond ISIN: ZAG000190968
Bond code: NHM024 Bond ISIN: ZAG000195926
Bond code: NHM025 Bond ISIN: ZAG000195934
Bond code: NHM026 Bond ISIN: ZAG000195942

("Northam Platinum")

VOLUNTARY PRODUCTION UPDATE

Northam is pleased to report a 13.0% increase in total equivalent refined metal production from own operations, and a 19.5% increase in total production (including purchased material), for the 30 June 2023 financial year (F2023), compared to the 30 June 2022 financial year (F2022). A key feature for F2023 has been the strong production performance and contribution from all our operations.

Key production metrics for F2023 compared to F2022 are as follows:

	F2023	F2022	
	oz 4E	oz 4E	% variance
Equivalent refined production from own operations at Zondereinde	321 901	321 962	(0.0%)
Concentrate production from own operations at Booyensdal	452 903	372 623	21.5%
Concentrate production from own operations at Eland	48 800	33 086	47.5%
Total equivalent refined metal production from own operations	809 775	716 488	13.0%
Equivalent refined metal purchased from third parties	120 407	61 961	94.3%
Total equivalent refined metal production from own operations including refined metal purchased from third parties	930 182	778 449	19.5%

Significant production growth has been achieved during F2023 as a result of focussed execution of the group's growth strategy, which continues to deliver against set targets. Challenges remain, particularly in respect of high mining inflation and the potential for further and possibly more severe Eskom load curtailment events. However, our growth and operational diversification programmes remain on-track and continue to demonstrate the value of our counter cyclical investments and execution capacity across the group, as well as our flexibility in dealing with these challenges.

Johannesburg
13 July 2023

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