

Telkom SA SOC Limited
(Incorporated in the Republic of South Africa)
(Registration number 1991/005476/30)
JSE share code: TKG
JSE bond code: BITEL
ISIN: ZAE000044897
("Telkom" or the "Group")

Appointment of a Single External Auditor

In terms of paragraph 3.78 of the JSE Limited Listings Requirements, shareholders are advised that, following the conclusion of a Closed Request for Proposals ("RFP") process, the Audit Committee has recommended, and the Board of Directors has approved, the proposed appointment of PricewaterhouseCoopers Incorporated ("PwC") as the auditors of Telkom for the financial year ending 31 March 2024.

The Closed RFP process in which the incumbent joint auditors, PwC and SNG Grant Thornton, participated followed the Group's decision to transition from a joint to a single auditor model.

The appointment of PwC will be proposed to the shareholders for ratification at Telkom's Annual General Meeting ("AGM") to be held on 24 August 2023 and will take effect from that same date.

The incumbent joint external auditor, SNG Grant Thornton's contract will be terminated upon conclusion of the AGM.

Telkom would like to thank SNG Grant Thornton for their contribution over the years and looks forward to working with PwC as the External Auditor.

Centurion

12 July 2023

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited