

AFRIMAT LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2006/022534/06)

Share code: AFT

ISIN: ZAE000086302

("Afrimat" or "the Company")

**DEALINGS BY AN ASSOCIATE OF A DIRECTOR**

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information is disclosed:

NAME OF DIRECTOR	Loyiso Dotwana
COMPANY OF WHICH A DIRECTOR	Afrimat Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	Sale of shares by an associate of a director (on-market transactions) (1-2)
DATES OF TRANSACTIONS	6 July 2023 (1) 7 July 2023 (2)
PRICE PER SECURITY (CENTS)	High: 5 962 cents (1) Low: 5 900 cents VWAP: 5 933 cents High: 6 000 cents (2) Low: 5 900 cents VWAP: 5 925 cents
NUMBER OF SECURITIES TRANSACTED	20 567 (1) 19 685 (2)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R1 220 196.12 (1) R1 166 325.68 (2)
NAME OF ASSOCIATE	Mega Oils Proprietary Limited
RELATIONSHIP WITH DIRECTOR	Director and shareholder of the associate

NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial
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Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
10 July 2023

Sponsor
Valeo Capital (Pty) Ltd

 Valeo Capital