

The Sygnia Itrix Collective Investment Scheme
Sygnia Itrix MSCI World Index ETF
JSE code: SYGWD
ISIN: ZAE000249553
("SYGWD")

A portfolio in the Sygnia Itrix Collective Investment Scheme in Securities, registered as such in terms of the Collective Investment Schemes Control Act, 45 of 2002.

DISTRIBUTION FINALISATION ANNOUNCEMENT PERIOD ENDED 30 JUNE 2023 - SYGWD

The Manager and Trustees of the Sygnia Itrix Collective Investment Scheme (being Sygnia Itrix (RF) (Pty) Limited and Standard Bank of South Africa Limited), respectively, have declared a distribution to holders of SYGWD securities ("investors") recorded in the register on Friday, 14 July 2023 in respect of the period ended 30 June 2023.

An aggregated amount of 32.61625 ZAR cents (R 0.32616) per SYGWD security is declared as follows:

| Alpha Code: SYGWD | Dividend | Tax Reclaim | *Interest | *Interest | Total |
|--|-----------------------|----------------|-----------|-----------|----------|
| Distribution Source type | Foreign Not SA listed | Foreign | Local | Foreign | |
| Net Distribution Reinvested | No | No | No | No | |
| Source of Funds (Country Code) | Table 1 | Table 2 | ZA | US | |
| Subject to Foreign Withholding tax | Yes | No | No | No | |
| Gross Foreign Rate (cents per unit) | 63.11036 | 0.26709 | | 0.04046 | |
| Foreign Tax % withheld at source | 19.43795% | | | | |
| Foreign Tax amount per unit | 12.26736 | | | | |
| DTA with Source Country | | | | | |
| Foreign Tax Reclaim % | | | | | |
| Portfolio/Management Cost | 18.11310 | | | | |
| Interest Expense | | | | | |
| Other costs | 0.53534 | | | | |
| Gross ZA Distribution (Cents per unit) | 32.19456 | 0.26709 | 0.07607 | 0.07853 | 32.61625 |

| | | | | | |
|--|----------|---------|---------|---------|----------|
| ***Applicable to non-exempt South African shareholders | | | | | |
| Gross Local Rate (cents per unit) | 32.19456 | 0.26709 | 0.07607 | 0.07853 | |
| SA Withholding Tax % | | | | | |
| SA Withholding Tax amount per unit | | | | | |
| Local Net Rate | 32.19456 | 0.26709 | 0.07607 | 0.07853 | 32.61625 |

This amount will be adjusted upwards for larger investors who are liable for less than 0.60% management fee.

Notice is hereby given that the following dates are of importance in regard to the distribution for the period ended 30 June 2023 by the ETF to holders of SYGWD securities:

| | | |
|---------------------------------------|------------|--------------|
| Last day to trade "cum" distribution: | Tuesday, | 11 July 2023 |
| Securities trade "ex" distribution: | Wednesday, | 12 July 2023 |
| Record date: | Friday, | 14 July 2023 |
| Payment date: | Monday, | 17 July 2023 |

The distribution will be paid on Monday, 17 July 2023 to all securities holders recorded in the register on Friday, 14 July 2023.

Table 1

| Country | ISO Code | Split |
|----------------|----------|--------|
| Australia | AU | 3.72% |
| France | FR | 6.75% |
| Hong Kong | HK | 0.97% |
| Japan | JP | 4.42% |
| Cayman Islands | KY | 0.32% |
| United States | US | 46.29% |
| Spain | ES | 1.12% |
| Finland | FI | 0.92% |
| Ireland | IE | 1.28% |
| Italy | IT | 1.44% |
| Netherlands | NL | 2.61% |
| Austria | AT | 0.25% |
| Belgium | BE | 0.41% |
| Bermuda | BM | 0.20% |
| Canada | CA | 2.66% |
| Switzerland | CH | 5.49% |
| Germany | DE | 7.06% |
| Denmark | DK | 1.22% |
| Luxembourg | LU | 0.03% |

| | | |
|------------------------|----|-------|
| United Kingdom | GB | 8.63% |
| Jersey Channel Islands | JE | 0.59% |
| Israel | IL | 0.18% |
| Isle of Man | IM | 0.01% |
| Norway | NO | 0.82% |
| New Zealand | NZ | 0.05% |
| Sweden | SE | 1.59% |
| Singapore | SG | 0.97% |

Table 2

| Country | ISO Code | Split |
|----------|----------|--------|
| Belgium | BE | 18.13% |
| Finland | FI | 10.85% |
| Ireland | IE | 46.64% |
| Spain | ES | 1.48% |
| Canada | CA | 18.16% |
| Portugal | PT | 4.74% |

***South African tax: No dividend withholding tax will be deducted from dividends payable to a South African tax resident qualifying for exemption from dividend withholding tax provided that the investor has provided the following forms to their Central Securities Depository Participant ("CDSP") or broker, as the case may be in respect of its participatory interest:

- a) a declaration that the distribution is exempt from dividends tax; and
- b) a written undertaking to inform their CSDP or broker, as the case may be, should the circumstances affecting the exemption change or the beneficial owner cease to be the beneficial owner, both in the form prescribed by the South African Revenue Service. South African tax resident investors are advised to contact their CSDP, to arrange for the abovementioned documents to be submitted prior to payment of the distribution, if such documents have not already been submitted.

*Interest accruing from a South African source to a non-resident, excluding a controlled foreign company, will be subject to withholding tax at a rate of 15% on payment, except interest,

- arising on any Government debt instrument.
- arising on any listed debt instrument.
- arising on any debt owed by a bank or the South African Reserve Bank.
- arising from a bill of exchange or letter of credit where goods are imported into South Africa and where an authorized dealer has certified such on the instrument.
- payable by a headquarter company.

- accruing to a non-resident natural person who was physically present in South Africa for a period exceeding 183 days in aggregate, during that year, or carried on a business through a permanent establishment in South Africa.

06 July 2023

Manager
Sygnia Itrix (RF) (Proprietary) Limited

Trustee
The Standard Bank of South Africa Limited

JSE Sponsor
Vunani Sponsors