

Capitec Bank Holdings Limited
 Registration number: 1999/025903/06
 Registered bank controlling company
 Incorporated in the Republic of South Africa
 JSE ordinary share code: CPI ISIN code: ZAE000035861
 JSE preference share code: CPIP ISIN code: ZAE000083838
 ("Capitec")

QUARTERLY DISCLOSURE IN TERMS OF REGULATION 43 OF THE REGULATIONS RELATING TO BANKS

Capitec and its subsidiaries ("the group") have complied with Regulation 43 of the Regulations relating to banks, which incorporates the requirements of Basel.

In terms of Pillar 3 of the Basel rules, the consolidated group is required to disclose quantitative information on its capital adequacy, leverage and liquidity ratios on a quarterly basis.

The group's consolidated capital and liquidity positions at the end of the first quarter of the 29 February 2024 financial year end are set out below:

	1st Quarter 2024 31 May 2023		4th Quarter 2023 28 February 2023	
	R'000	Capital Adequacy Ratio %	R'000	Capital Adequacy Ratio %
COMMON EQUITY TIER 1 CAPITAL (CET1)	35 063 086	34.1	35 038 067	33.6
Additional Tier 1 capital (AT1)	-	-	-	-
TIER 1 CAPITAL (T1)	35 063 086	34.1	35 038 067	33.6
General allowance for credit impairment	857 687		872 831	
TIER 2 CAPITAL (T2)	857 687	0.8	872 831	0.8
TOTAL QUALIFYING REGULATORY CAPITAL	35 920 773	34.9	35 910 898	34.4
REQUIRED REGULATORY CAPITAL ⁽¹⁾	12 341 981		12 525 485	

⁽¹⁾ This value is currently 12% of risk-weighted assets, being the Basel global minimum requirement of 8%, the Pillar 2A South African country-specific buffer of 1%, the Capital Conservation Buffer of 2.5% and the Domestic Systemically Important Bank ("D-SIB") capital add-on of 0.5%.

	1st Quarter 2024 31 May 2023 R'000	4th Quarter 2023 28 February 2023 R'000
LIQUIDITY COVERAGE RATIO ("LCR")		
High-Quality Liquid Assets	77 087 373	74 946 512
Net Cash Outflows ⁽¹⁾	3 685 102	3 420 878
Actual LCR	2 092%	2 191%
Required LCR	100%	100%

⁽¹⁾ Capitec has a net cash inflow after applying the run-off factors, therefore the outflows for the purpose of the ratio are deemed to be 25% of gross outflows.

	1st Quarter 2024 31 May 2023 R'000	4th Quarter 2023 28 February 2023 R'000
NET STABLE FUNDING RATIO ("NSFR")		
Total Available Stable Funding	174 637 633	172 128 298
Total Required Stable Funding	80 557 884	80 016 733
Actual NSFR	216.8%	215.1%
Required NSFR	100%	100%

	1st Quarter 2024 31 May 2023 R'000	4th Quarter 2023 28 February 2023 R'000
LEVERAGE RATIO		
Tier 1 Capital	35 063 086	35 038 067
Total Exposures	194 009 300	193 139 727
Leverage Ratio	18.1%	18.1%

For the detailed LCR, NSFR and leverage ratio calculations refer to the "Banks Act Public Disclosure" section on our website at www.capitecbank.co.za/investor-relations

The group commenced with the application of the IFRS 17 Insurance contracts standard on 1 March 2023 which is applicable to insurance contracts issued, reinsurance contracts held, and in-substance reinsurance contracts issued through its cell captive arrangements. For further information which details the impact of IFRS 17 implementation, please refer to our IFRS 17 transition report which is available via the following link on our website:

<https://www.capitecbank.co.za/globalassets/pages/investor-relations/ifrs-17-transitional-report.pdf>

By order of the Board
Stellenbosch

4 July 2023
Sponsor - PSG Capital