

**AFRIMAT LIMITED**

Incorporated in the Republic of South Africa

(Registration number: 2006/022534/06)

Share code: AFT

ISIN: ZAE000086302

("Afrimat" or "the Company")



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**DEALINGS BY A DIRECTOR AND AN ASSOCIATE OF A DIRECTOR**

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In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information is disclosed:

1.

NAME OF DIRECTOR	Gerhard Odendaal
COMPANY OF WHICH A DIRECTOR	Afrimat Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Rights to acquire ordinary shares
NATURE OF TRANSACTION	Exercise of share appreciation rights and receipt of shares in terms of the Afrimat Share Appreciation Rights scheme (Off-market transaction)
AWARD DATE	5 November 2018
VESTING DATE	4 November 2021 (3 years from award date)
AWARD PRICE	R26.79
EXERCISE DATE	30 June 2023
EXERCISE PRICE (VWAP PRECEEDING THE EXERCISE DATE)	R62.65
NUMBER OF RIGHTS EXERCISED	80 000
NUMBER OF SHARES RECEIVED (NET OF TAX)	25 185
TOTAL RAND VALUE OF SHARES RECEIVED	R1 577 840.25
PERIOD OF EXERCISE	4 years from the vesting date

NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial
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2.

NAME OF DIRECTOR	Loyiso Dotwana
COMPANY OF WHICH A DIRECTOR	Afrimat Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	Sale of shares by an associate of a director (on-market transactions) (1-2)
DATES OF TRANSACTIONS	29 June 2023 (1) 30 June 2023 (2)
PRICE PER SECURITY (CENTS)	High: 6 275 cents (1) Low: 6 182 cents VWAP: 6 214 cents  High: 6 229 cents (2) Low: 6 205 cents VWAP: 6 208 cents
NUMBER OF SECURITIES TRANSACTED	93 994 (1) 35 856 (2)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R5 841 225.70 (1) R2 225 992.73 (2)
NAME OF ASSOCIATE	Mega Oils Proprietary Limited
RELATIONSHIP WITH DIRECTOR	Director and shareholder of the associate
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town  
4 July 2023

Sponsor  
Valeo Capital (Pty) Ltd

