

THE FOSCHINI GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1937/009504/06)

Share code: TFG

ISIN: ZAE000148466

("TFG" or "the Company" or "the Group")

DEALING IN SECURITIES BY DIRECTORS, DIRECTORS OF A MAJOR SUBSIDIARY AND COMPANY SECRETARY: ACCEPTANCE OF SHARES

In compliance with requirements of paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information is disclosed:

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| Executive director | : | A E Thunström (CEO) |
| Date of transaction | : | 30 June 2023 |
| Nature of transaction | : | Acceptance of 155 366 TFG shares in terms of the FY23 Single Incentive Plan and subject to the rules of the Company's Forfeitable Share Plan 2020 |
| Vesting periods: | : | The shares vest equally in June 2025 and June 2026 provided the recipient remains in the group's employ |
| Number of securities | : | 155 366 |
| Class of securities | : | Ordinary shares |
| Value of transaction | : | R14 607 511 based on the closing market price on 30 June 2023 of R94.02 |
| Consideration | : | Nil |
| Nature of interest | : | Direct, beneficial |
| Clearance obtained | : | Yes |

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|-----------------------|---|--|
| Executive director | : | B Ntuli (CFO) |
| Date of transaction | : | 30 June 2023 |
| Nature of transaction | : | Acceptance of 65 417 TFG shares in terms of the FY23 Single Incentive Plan and subject to the rules of the Company's Forfeitable Share Plan 2020 |
| Vesting periods: | : | The shares vest equally in June 2025 and June 2026 provided the recipient remains in the group's employ |
| Number of securities | : | 65 417 |
| Class of securities | : | Ordinary shares |
| Value of transaction | : | R6 150 506 based on the closing market price on 30 June 2023 of R94.02 |
| Consideration | : | Nil |
| Nature of interest | : | Direct, beneficial |
| Clearance obtained | : | Yes |

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| Director of Foschini Retail Group (Pty) Ltd | : | G S Naidoo |
| Date of transaction | : | 30 June 2023 |
| Nature of transaction | : | Acceptance of 32 414 TFG shares in terms of the FY23 Single Incentive Plan and subject to the rules of the Company's Forfeitable Share Plan 2020 |
| Vesting periods: | : | The shares vest equally in June 2025 and June 2026 provided the recipient remains in the group's employ |

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| Number of securities | : | 32 414 |
| Class of securities | : | Ordinary shares |
| Value of transaction | : | R3 047 564 based on the closing market price on 30 June 2023 of R94.02 |
| Consideration | : | Nil |
| Nature of interest | : | Direct, beneficial |
| Clearance obtained | : | Yes |

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| Director of Foschini Retail Group (Pty) Ltd | : | S A Baird |
| Date of transaction | : | 30 June 2023 |
| Nature of transaction | : | Acceptance of 35 179 TFG shares in terms of the FY23 Single Incentive Plan and subject to the rules of the Company's Forfeitable Share Plan 2020 |
| Vesting periods: | : | The shares vest equally in June 2025 and June 2026 provided the recipient remains in the group's employ |
| Number of securities | : | 35 179 |
| Class of securities | : | Ordinary shares |
| Value of transaction | : | R3 307 530 based on the closing market price on 30 June 2023 of R94.02 |
| Consideration | : | Nil |
| Nature of interest | : | Direct, beneficial |
| Clearance obtained | : | Yes |

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| Director of Foschini Retail Group (Pty) Ltd | : | J L Fisher |
| Date of transaction | : | 30 June 2023 |
| Nature of transaction | : | Acceptance of 28 590 TFG shares in terms of the FY23 Single Incentive Plan and subject to the rules of the Company's Forfeitable Share Plan 2020 |
| Vesting periods: | : | The shares vest equally in June 2025 and June 2026 provided the recipient remains in the group's employ |
| Number of securities | : | 28 590 |
| Class of securities | : | Ordinary shares |
| Value of transaction | : | R2 688 032 based on the closing market price on 30 June 2023 of R94.02 |
| Consideration | : | Nil |
| Nature of interest | : | Direct, beneficial |
| Clearance obtained | : | Yes |

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| Director of Foschini Retail Group (Pty) Ltd | : | S E Morley |
| Date of transaction | : | 30 June 2023 |
| Nature of transaction | : | Acceptance of 25 356 TFG shares in terms of the FY23 Single Incentive Plan and subject to the rules of the Company's Forfeitable Share Plan 2020 |
| Vesting periods: | : | The shares vest equally in June 2025 and June 2026 provided the recipient remains in the group's employ |
| Number of securities | : | 25 356 |

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| Class of securities | : | Ordinary shares |
| Value of transaction | : | R2 383 971 based on the closing market price on 30 June 2023 of R94.02 |
| Consideration | : | Nil |
| Nature of interest | : | Direct, beneficial |
| Clearance obtained | : | Yes |

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| Director of Foschini Retail Group (Pty) Ltd | : | J de Kock |
| Date of transaction | : | 30 June 2023 |
| Nature of transaction | : | Acceptance of 28 590 TFG shares in terms of the FY23 Single Incentive Plan and subject to the rules of the Company's Forfeitable Share Plan 2020 |
| Vesting periods: | : | The shares vest equally in June 2025 and June 2026 provided the recipient remains in the group's employ |
| Number of securities | : | 28 590 |
| Class of securities | : | Ordinary shares |
| Value of transaction | : | R2 688 032 based on the closing market price on 30 June 2023 of R94.02 |
| Consideration | : | Nil |
| Nature of interest | : | Direct, beneficial |
| Clearance obtained | : | Yes |

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| Company Secretary | : | D van Rooyen |
| Date of transaction | : | 30 June 2023 |
| Nature of transaction | : | Acceptance of 4 953 TFG shares in terms of the FY23 Single Incentive Plan and subject to the rules of the Company's Forfeitable Share Plan 2020 |
| Vesting periods: | : | The shares vest equally in June 2025 and June 2026 provided the recipient remains in the group's employ |
| Number of securities | : | 4 953 |
| Class of securities | : | Ordinary shares |
| Value of transaction | : | R465 681 based on the closing market price on 30 June 2023 of R94.02 |
| Consideration | : | Nil |
| Nature of interest | : | Direct, beneficial |
| Clearance obtained | : | Yes |

The abovementioned transactions are all off-market transactions.

The following shares have been committed by J L Fisher, a director of Foschini Retail Group (Pty) Ltd, in accordance with the Minimum Shareholding Requirement (MSR) Policy.

- a) In terms of the MSR Policy, voluntary deferred bonus amounts which may represent all or a portion of the executive's bonus can be converted into ordinary shares (termed FY23 Deferred Shares) and be subjected to a 5 year Holding Period.
- b) In terms of the MSR Policy, the voluntary deferred bonus amount will be matched by the Company with 40% additional forfeitable restricted shares (termed Matched Shares) to vest in 3 years, subject to the executive being in the Group's employ. The executive will forfeit the Matched Shares prior to the vesting date should the FY23 Deferred Shares no longer be held

subject to the MSR. The FY23 Deferred Shares would be required to be released by the TFG Remuneration Committee at its discretion.

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| Director of Foschini Retail Group (Pty) Ltd | : | J L Fisher |
| Date of transaction | : | 30 June 2023 |
| Nature of transaction | : | Acceptance of 5 792 TFG shares (FY23 Deferred Shares) in lieu of a deferred bonus in terms of the MSR Policy |
| Vesting periods: | : | The shares are subject to a 5 year holding period and subject to the MSR Policy |
| Number of securities | : | 5 792 |
| Class of securities | : | Ordinary shares |
| Value of transaction | : | R533 617 based on the closing market price on 29 June 2023 of R92.13 |
| Consideration | : | Nil |
| Nature of interest | : | Direct, beneficial |
| Clearance obtained | : | Yes |

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| Director of Foschini Retail Group (Pty) Ltd | : | J L Fisher |
| Date of transaction | : | 30 June 2023 |
| Nature of transaction | : | Acceptance of 2 317 TFG Matched Shares in terms of and subject to the rules of the company's Forfeitable Share Plan 2020 and subject to the FY23 Deferred Shares being held until vesting date |
| Vesting periods: | : | The shares vest in June 2026 provided the recipient remains in the group's employ |
| Number of securities | : | 2 317 |
| Class of securities | : | Ordinary shares |
| Value of transaction | : | R213 465 based on the closing market price on 29 June 2023 of R92.13 |
| Consideration | : | Nil |
| Nature of interest | : | Direct, beneficial |
| Clearance obtained | : | Yes |

The abovementioned transactions are all off-market transactions.

Cape Town

4 July 2023

Sponsor:

RAND MERCHANT BANK (A division of FirstRand Bank Limited)