

NORTHAM

PLATINUM HOLDINGS LIMITED

NORTHAM PLATINUM HOLDINGS LIMITED

Incorporated in the Republic of South Africa

Registration number: 2020/905346/06

Share code: NPH ISIN: ZAE000298253

("Northam Holdings" or, together with its subsidiaries,
"Northam" or the "Group")

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PLATINUM LIMITED

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Incorporated in the Republic of South Africa

Registration number: 1977/003282/06

Debt issuer code: NHMI

Bond code: NHM015 Bond ISIN: ZAG000164922

Bond code: NHM016 Bond ISIN: ZAG000167750

Bond code: NHM019 Bond ISIN: ZAG000168105

Bond code: NHM020 Bond ISIN: ZAG000172594

Bond code: NHM021 Bond ISIN: ZAG000181496

Bond code: NHM022 Bond ISIN: ZAG000190133

Bond code: NHM023 Bond ISIN: ZAG000190968

Bond code: NHM024 Bond ISIN: ZAG000195926

Bond code: NHM025 Bond ISIN: ZAG000195934

Bond code: NHM026 Bond ISIN: ZAG000195942

("Northam Platinum")

RESTRUCTURE OF NORTHAM'S BANKING FACILITIES: SETTLEMENT AND CANCELLATION OF THE TERM LOAN FACILITY AND INCREASE TO THE REVOLVING CREDIT FACILITY FROM R7.2 BILLION TO R10 BILLION

Northam is pleased to announce that it has successfully concluded and implemented an agreement to restructure its existing banking facilities, whereby (i) the R2.445 billion term loan facility ("**Term Loan**") has been fully settled and cancelled, and (ii) the existing R7.155 billion five-year revolving credit facility ("**RCF**") has been increased by R2.845 billion to R10 billion ("**Restructure**").

As a result of the Restructure, Northam's total available banking facilities now amount to R11 billion, comprising the increased RCF of R10 billion and existing general banking facilities of R1 billion.

The remaining terms of the RCF remain unchanged, including the maturity date being August 2027.

The Term Loan had a staggered maturity profile of four equal tranches, commencing in February 2026 and ending in August 2027. Consequently, the Restructure has both increased Northam's available banking facilities and removed the early staggered maturity profile, thereby enhancing the Group's liquidity and financial flexibility until August 2027.

As at 30 June 2023, all Northam's banking facilities were fully undrawn and available.

Alet Coetzee, Northam's Chief Financial Officer, said "*The restructured and increased banking facilities provide the Group with additional liquidity and financial flexibility. Northam remains appreciative of the continued support and additional commitment from its consortium of lenders.*"

Johannesburg
3 July 2023

**Corporate Advisor and Sponsor to
Northam Holdings**
One Capital

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Capitalising Expertise®

**Attorneys to Northam Holdings and
Northam Platinum**
Webber Wentzel

WEBBER WENTZEL

in alliance with > **Linklaters**

**Corporate Advisor and Debt Sponsor to
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**Global Coordinator and Facility Agent
in respect of the RCF**
Nedbank Limited (acting through its Nedbank Corporate
and Investment Banking division)


