

ROYAL BAFOKENG PLATINUM LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2008/015696/06)

JSE share code: RBP ISIN: ZAE000149936

("RBPlat" or the "Company")

FULFILMENT OF CONDITIONS PRECEDENT, FINALISATION ANNOUNCEMENT AND REVISED DATES AND TIMES IN RESPECT OF THE MANDATORY OFFER

Shareholders of RBPlat are referred to the mandatory offer by Impala Platinum Holdings Limited ("**Implats**") to RBPlat shareholders (the "**Mandatory Offer**"), the terms of which are set out in the Implats offer circular posted on 17 January 2022, and to the RBPlat offeree response circular to RBPlat shareholders, dated 11 February 2022 (the "**Offer Circular**").

Shareholders of RBPlat are also referred to the SENS announcement released by Implats on 30 June 2023 (the "**Implats Announcement**").

FULFILMENT OF CONDITIONS PRECEDENT AND REVISED DATES AND TIMES

RBPlat shareholders are advised that the JSE has approved the listing of the Offer Consideration Shares (as defined in the Offer Circular) thereby fulfilling the condition precedent set out in paragraph 3.6.1.2 of the Offer Circular. Accordingly, as referred to in the Implats Announcement, the Mandatory Offer is unconditional.

The important dates and times in relation to the Mandatory Offer, as amended, are set out in the Implats Announcement and should be considered together with the Offer Circular.

Implats continues to reserve the right, but not the obligation, to further extend the Initial Closing Date of the Offer (as set out in the Implats Announcement) on the basis set out in the Offer Circular, in which event the dates and times following the Initial Closing Date (as set out in the Implats Announcement) will also be extended and a further announcement will be made by Implats detailing the relevant amendments to the table of important dates and times.

RESPONSIBILITY STATEMENT

The Independent Board, individually and collectively, accepts responsibility for the accuracy of the information contained in this announcement which relates to RBPlat. To the best of the Independent Board's knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of such information.

Johannesburg

3 July 2023

Lead Corporate & Financial Advisor and Transaction Sponsor to RBPlat
Questco Proprietary Limited

Financial Advisor and JSE Sponsor to RBPlat
Merrill Lynch South Africa Proprietary Limited t/a BofA Securities

Financial Advisor to RBPlat
Rothschild & Co South Africa Proprietary Limited

Legal Advisor to RBPlat
Bowman Gilfillan Inc.

Queries:

Lindiwe Montshiwagae
Email: lindiwe@bafokengplatinum.co.za
Tel: +27 (0)10 590 4510
M: + 27 (0) 82 920 7803

Thandeka Mthembu
Email: thandekam@bafokengplatinum.co.za
Tel: +27 (0) 10 590 4510
M: +27 (0) 72 674 9601